



Australian Government
Department of Finance

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Senior Manager
Finance Operations
Australian Securities and Investments Commission

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Dear s22

Act of Grace Request – Decision

Thank you for the request submitted on behalf of s22 for an act of grace payment of s22, received by the Department of Finance (Finance) on s22. The request relates to repayment of unclaimed money under section 69 of the *Banking Act 1959* (the Act), which is not possible due to an unintended consequence of the legislation which requires repayments to be made through an approved deposit taking institution (ADI). In this case repayment is not possible as the ADI in question has been liquidated.

Decision

I am an authorised delegate for the purposes of section 65 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). I have decided, under subsection 65(1) of the PGPA Act to authorise an act of grace payment of s22 in this instance.

I would appreciate it if your would advise the claimant of this decision.

Yours sincerely

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Assistant Director
Discretionary Payments Section
Procurement and Discretionary Payments Branch
Department of Finance

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Australian Government
Department of Finance

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Senior Manager
Finance Operations
Australian Securities and Investments Commission

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Dear s22

Act of Grace Request – Decision

Thank you for the request submitted on behalf of the four individuals listed below, received by the Department of Finance (Finance) on s22. The request relates to repayment of unclaimed money under section 69 of the *Banking Act 1959* (the Act), which is not possible due to an unintended consequence of the legislation which requires repayments to be made through an approved deposit taking institution (ADI). In this case repayment is not possible as the ADI in question has been liquidated.

Decision

I am an authorised delegate for the purposes of section 65 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). I have decided, under subsection 65(1) of the PGPA Act to authorise the following act of grace payments:

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I would appreciate it if you would advise the claimants of this decision, and let Finance know when these payments have been made.

Yours sincerely

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Ag Director
Discretionary Payments Section
Procurement and Discretionary Payments Branch
Department of Finance

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