

Special Financial Claims

11/08/2015 15:58

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title s47F

Claimant Surname

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received s4 2022

Subject Banking Act - ADI refund

Claim Type Act of Grace

Primary Agency Australian Securities & Investments Commission

Secondary Agency

Agency View Agency Supports

Decision Maker Director

Risk Rating Low

Reason for Risk Rating No significant risk factors have been identified to date.

Action Officer s22

File Number s47F

Min No Departmental

Complexity 1-Low

Briefing No **Critical Date**

Claim Group

File Location SFC

Is it a Bulk Claim?

Claimant Response Due Date **Agency Response Due Date**

Advised Agency **Advised Date** s4 2022

Implementation Advice Required Yes **Implementation Date**

Audited **Reconsideration**



Originator Description Process History Financial Related Claims Attachments

Originator Type Commonwealth Government Bodies

Street Address s47F

Title s47F

Surname

Given Name

Organisation Australian Securities and Investments Commis

Phone s47F

Town/Suburb Gippsland Mail Centre

State VIC

Post code 3841

Email s47F@asic.gov.au

Preferred Contact Phone Email Mail

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

s42 ASIC have initiated an urgent claim that requires Act of Grace payment for an unclaimed money claimant. s47F s42 therefore we seek delegate approval to make the following Act of Grace payment using ASIC's administered section 77 appropriation to the claimant.

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
<input checked="" type="checkbox"/> Pending	s47F 2022	0	
<input checked="" type="checkbox"/> Brief Being Prepared	2022	0	ASIC provided an email regarding an urgent AOG application
<input checked="" type="checkbox"/> With Directors	2022	1	
<input checked="" type="checkbox"/> Approved	2022	0	

New

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act of Grace **Waiver** **Other**

Amount Sought (\$) Specify calculation method where amount unspecified

Amount Recommended (\$)

Amount Approved (\$)

Amount Type Ongoing AOG payments Review Date

Agency Reporting the Payment

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
-------------	--------------	---------	------------	---------------	--------

Find Related Claims

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

File Browse...

Category **Advisory Committee Report** ▼

Upload

Save and Close | Save | Show Log | Cancel

Special Financial Claims

1.0.8197.15755

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title

Claimant Surname

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received

Subject

Claim Type

Primary Agency

Secondary Agency

Agency View

Decision Maker

Risk Rating

Reason for Risk Rating

Action Officer

File Number

Min No

Complexity

Briefing No. Critical Date

Claim Group

File Location

Is It a Bulk Claim? No of Component Claims

Claimant Response Due Date Agency Response Due Date

Advised Agency Advised Date

Implementation Advice Required Implementation Date

Audited Reconsideration



Originator Description Process History Financial Related Claims Attachments

Originator Type

Title

Surname

Given Name

Organisation

Phone

Preferred Contact Phone Email Mail

Street Address

Town/Suburb

State

Post code

Email

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

ASIC have identified an issue regarding unclaimed money received from 2 ADIs (Authorised Deposit-Taking Institutions) that have subsequently had their ADI status revoked (the former ADIs).

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Brief being Prepared	\$47 2022	1	ASIC provided an email regarding an urgent AOG application
Approved	F 2022	0	The issue with deregistered ADIs is a known and the established precedent is that aog will be used to refund depositors funds until a legislative remedy can be enacted. I agree that an aog is appropriate in these cases as no alternate remedy exists, and the payment refunds deposits which are held by the Commonwealth in trust, and are intended to be returned to depositors on request. This aog payment gives effect to the intent of the Banking Act 1959. Note as interest is calculated at date of actual payment, I have authorised a variation to the approved amounts on the basis that ASIC advise the amounts of the actual payments, this avoids the need for reconsideration. I anticipate any additional interest will be minimal. \$22 (delegate)

New

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act of Grace | **Waiver** | **Other**

Amount Sought (\$) | | | | Specify calculation method where amount unspecified

Amount Recommended (\$) | | | |

Amount Approved (\$) | | | |

Amount Type | Act of Grace | Ongoing AOG payments | Review Date | |

Agency Reporting the Payment | Australian Securities & Investments Commission

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
X	ASJC (ADIs) Bulk refund	S47F	Act of Grace	S4 2021	Approved
X	S47F		Act of Grace	7F 2022	Approved

Find Related Claims

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

File Browse...

Category **Advisory Committee Report** ▼

Upload

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Special Financial Claims

New Claim | Print Claims | Filter Claims | My Current Claims | My Claims | All Current Claims | All Claims | Reports | Admin - Select -

Edit Claim

Title	s47F <input type="button" value="Copy to Originator"/>	Action Officer	s22	<input type="checkbox"/>	Clock Ticking
Claimant Surname		File Number	s47F		
Claimant Given Name		Min No	Departmental		
Claimant Organisation		Complexity	1-Low		
Claimant Post Code	<input type="checkbox"/> Unknown/Overseas	Briefing No		Critical Date	
Date Received	s4 2022	Claim Group			
Subject	Banking Act - ADI refund	File Location	SFC		
Claim Type	Act of Grace				
Primary Agency	Australian Securities & Investments Commission			Is It a Bulk Claim?	<input type="checkbox"/>
Secondary Agency				Claimant Response Due Date	
Agency View	Agency Supports			Agency Response Due Date	
Decision Maker	Assistant Director			Advised Agency	<input checked="" type="checkbox"/>
Risk Rating	Low			Advised Date	s4 2022
Reason for Risk Rating	No significant risk factors have been identified to date.			Implementation Advice Required	Yes
				Implementation Date	
				Audited	<input type="checkbox"/>
				Reconsideration	<input type="checkbox"/>

Originator | Description | Process History | Financial | Related Claims | Attachments

Originator Type	Other/Claimant	Street Address	
Title	s47F	Town/Suburb	
Surname		State	
Given Name		Post code	
Organisation		Email	
Phone			
Preferred Contact	<input type="checkbox"/> Phone <input type="checkbox"/> Email <input type="checkbox"/> Mail		

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

s47F s42 therefore ASIC seek delegate approval to make the following Act of Grace payment's using ASIC's administered section 77 appropriation to the claimant

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Pending	s4 2022	0	
Brief Being Prepared	7F 2022	0	
Approved	2022	0	Note, matter is routine and reflects a policy position agreed between Finance and ASIC for ADI related issues. No QA of decision needed. s2

New

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act of Grace **Waiver** **Other**

Amount Sought (\$) Specify calculation method where amount unspecified

Amount Recommended (\$)

Amount Approved (\$)

Amount Type Ongoing ADG payments Review Date

Agency Reporting the Payment

Save and Close Save Show Log Cancel

Originator Description Process History Financial **Related Claims** Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
-------------	--------------	---------	------------	---------------	--------

Find Related Claims

Save and Close Save Show Log Cancel

Originator Description Process History Financial **Related Claims** Attachments

File Browse...

Category Advisory Committee Report

Upload

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Special Financial Claims

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title

Claimant Surname

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received

Subject

Claim Type

Primary Agency

Secondary Agency

Agency View

Decision Maker

Risk Rating

Reason for Risk Rating

Action Officer

File Number

Min No

Complexity

Briefing No Critical Date

Claim Group

File Location

Is It a Bulk Claim?

Claimant Response Due Date Agency Response Due Date

Advised Agency Advised Date

Implementation Advice Required Implementation Date

Audited Reconsideration

Originator Description Process History Financial Related Claims Attachments

Originator Type

Street Address

Town/Suburb

State

Post code

Email

Title

Surname

Given Name

Organisation

Phone

Preferred Contact Phone Email Mail

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

ASIC have initiated a claim that requires Act of Grace payment for an undaimed money claimant. ASIC has received a claim relating to funds held in the s47F s42 therefore we seek delegate approval to make the following Act of Grace payment using ASIC's administered section 77 appropriation to the claimant.

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Brief Being Prepared	s47F 2022	0	
Approved	F 2022	0	Consistent with the usual practice in these matters. Act of grace payment is necessary to refund amounts held by the Commonwealth under the Banking Act on the basis they will be refunded to the deposit holder on demand. Unintended consequence of legislation where the ADI is in liquidation. Act of grace payment is necessary to give effect to the intent of the Banking Act. Payment requested and supported by ASIC.

New

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act Of Grace | **Waiver** | **Other**

Amount Sought (\$) | | | Specify calculation method where amount unspecified

Amount Recommended (\$) | | |

Amount Approved (\$) | | |

Amount Type: Act of Grace | Ongoing AOG payments | Review Date:

Agency Reporting the Payment: Australian Securities & Investments Commission

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
-------------	--------------	---------	------------	---------------	--------

Find Related Claims

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

File Browse...

Category

Upload

Save and Close | Save | Show Log | Cancel

Special Financial Claims

v1.0.0187.15755

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin -Select-

Edit Claim

Title

Claimant Surname s47F

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received s47 2022

Subject Banking Act - ADI refund

Claim Type Act of Grace

Primary Agency Australian Securities & Investments Commission

Secondary Agency

Agency View Agency Supports

Decision Maker Director

Risk Rating Low

Reason for Risk Rating No significant risk factors have been identified to date.

Action Officer s22

File Number s47F

Min No Departmental

Complexity 1-Low

Briefing No **Critical Date**

Claim Group

File Location SFC

Clock Ticking

Is It a Bulk Claim?

Claimant Response Due Date **Agency Response Due Date**

Advised Agency **Advised Date** s47 2022

Implementation Advice Required Yes **Implementation Date**

Audited Reconsideration

Originator Description Process History Financial Related Claims Attachments

Originator Type Commonwealth Government Bodies

Street Address

Town/Suburb

State

Post code

Email

Title s47F

Surname

Given Name

Organisation

Phone

Preferred Contact Phone Email Mail

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

Refund of deposit held under the banking act - ADI issue

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Pending	15/07/2022	0	
Approved	15/07/2022	0	Per usual protocols - urgent decision requested.

New

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act Of Grace **Waiver** **Other**

Amount Sought (\$) **Specify calculation method where amount unspecified**

Amount Recommended (\$)

Amount Approved (\$)

Amount Type Ongoing AOG payments Review Date

Agency Reporting the Payment

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
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Find Related Claims

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | **Attachments**

File Browse...

Category ▼

Upload

Save and Close | Save | Show Log | Cancel

Special Financial Claims

11.0.8187.15133

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title s47F

Claimant Surname [Redacted]

Claimant Given Name [Redacted]

Claimant Organisation [Redacted]

Claimant Post Code [Redacted] Unknown/Overseas

Date Received s47 2022

Subject Banking Act - ADI refund

Claim Type Act of Grace

Primary Agency Australian Securities & Investments Commission

Secondary Agency [Redacted]

Agency View Agency Supports

Decision Maker Director

Risk Rating Low

Reason for Risk Rating No significant risk factors have been identified to date.

Action Officer s22

File Number s47F

Min No Departmental

Complexity 1-Low

Briefing No [Redacted] **Critical Date** [Redacted]

Claim Group [Redacted]

File Location SFC

Is It a Bulk Claim?

Claimant Response Due Date [Redacted] **Agency Response Due Date** [Redacted]

Advised Agency **Advised Date** s4 2022

Implementation Advice Required **Implementation Date** [Redacted]

Audited **Reconsideration**

Originator Description Process History Financial Related Claims Attachments

Originator Type Commonwealth Government Bodies

Title s47F

Surname [Redacted]

Given Name [Redacted]

Organisation ASIC

Phone [Redacted]

Preferred Contact Phone Email Mail

Street Address [Redacted]

Town/Suburb [Redacted]

State [Redacted]

Post code [Redacted]

Email [Redacted]

Save and Close Save Show Log Cancel

Originator | Description | **Process History** | Financial | Related Claims | Attachments

Claim Description or Circumstances

Refund of deposits held under the Banking Act - ADI issue

Save and Close Save Show Log Cancel

Originator | Description | **Process History** | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Pending	S4 2022	0	
Approved	7E 2022	0	Per established protocols - urgent action sought

New

Save and Close Save Show Log Cancel

Originator | Description | Process History | **Financial** | Related Claims | Attachments

Amount Sought (\$) **Act Of Grace** **Waiver** **Other** **Specify calculation method where amount unspecified**

Amount Recommended (\$)

Amount Approved (\$)

Amount Type Act of Grace Ongoing AOG payments **Review Date**

Agency Reporting the Payment Australian Securities & Investments Commission

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
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Find Related Claims

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

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Category Advisory Committee Report

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Save and Close | Save | Show Log | Cancel

Special Financial Claims

V1.8.2018 7/15/2018

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title s47F

Claimant Surname

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received s4 2022

Subject Banking Act - ADI refund

Claim Type Act of Grace

Primary Agency Australian Securities & Investments Commission

Secondary Agency

Agency View Agency Supports

Decision Maker Director

Risk Rating Low

Reason for Risk Rating No significant risk factors have been identified to date.

Action Officer s22

File Number s47F

Min No Departmental

Complexity 1-Low

Briefing No **Critical Date**

Claim Group

File Location SFC

Clock Ticking

Is It a Bulk Claim?

Claimant Response Due Date **Agency Response Due Date**

Advised Agency **Advised Date** s4 2022

Implementation Advice Required **Implementation Date**

Audited Reconsideration

Originator Description Process History Financial Related Claims Attachments

Originator Type Commonwealth Government Bodies

Title s47F

Surname

Given Name

Organisation ASIC

Phone

Preferred Contact Phone Email Mail

Street Address

Town/Suburb

State

Post code

Email

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

Refund of Deposit under Banking Act - ADI issue

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Pending	S47 2022	0	
Approved	F 2022	0	Per usual approach - urgent decision requested

New

Save and Close Save Show Log Cancel

Originator | Description | Process History | **Financial** | Related Claims | Attachments

	Act Of Grace	Waiver	Other	
Amount Sought (\$)	<input type="text" value="s47F"/>	<input type="text"/>	<input type="text"/>	Specify calculation method where amount unspecified
Amount Recommended (\$)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Amount Approved (\$)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Amount Type	Act of Grace <input type="button" value="v"/>	<input type="checkbox"/> Undoing ADG payments	Review Date <input type="text"/>	
Agency Reporting the Payment	Australian Securities & Investments Commission <input type="button" value="v"/>			

Originator | Description | Process History | **Financial** | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
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Originator | Description | Process History | **Financial** | **Related Claims** | Attachments

<input type="text"/>	<input type="button" value="Browse..."/>
Category: Advisory Committee Report <input type="button" value="v"/>	
<input type="button" value="Upload"/>	

Special Financial Claims

1/1/2016 1:57:55

New Claim Print Claims Filter Claims My Current Claims My Claims All Current Claims All Claims Reports Admin - Select -

Edit Claim

Title s47

Claimant Surname F

Claimant Given Name

Claimant Organisation

Claimant Post Code Unknown/Overseas

Date Received s4 2022

Subject Banking Act - ADJ refund

Claim Type Act of Grace

Primary Agency Australian Securities & Investments Commission

Secondary Agency

Agency View Agency Supports

Decision Maker Director

Risk Rating Low

Reason for Risk Rating No significant risk factors have been identified to date.

Action Officer s22 Clock Ticking

File Number s47F

Min No Departmental

Complexity 1-Low

Briefing No **Critical Date**

Claim Group

File Location SFC

Is It a Bulk Claim?

Claimant Response Due Date **Agency Response Due Date**

Advised Agency **Advised Date** s47 2022

Implementation Advice Required Yes **Implementation Date**

Audited **Reconsideration**

Originator Description Process History Financial Related Claims Attachments

Originator Type Commonwealth Government Bodies

Street Address

Title s47F

Surname

Given Name

Organisation ASIC

Phone

Town/Suburb

State

Post code

Email

Preferred Contact Phone Email Mail

Originator | Description | Process History | Financial | Related Claims | Attachments

Claim Description or Circumstances

Refund of deposit held under the Banking Act - ADI issue

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Status	Date	Duration (days)	Comments
Pending	s47 2022	0	
Approved	F 2022	0	Per usual protocols - urgent response requested.

Show

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | Related Claims | Attachments

Act Of Grace **Waiver** **Other**

Amount Sought (\$) Specify calculation method where amount unspecified

Amount Recommended (\$)

Amount Approved (\$)

Amount Type Act of Grace Ongoing ADG payments Review Date

Agency Reporting the Payment Australian Securities & Investments Commission

Save and Close | Save | Show Log | Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

Beneficiary	Organisation	File No	Claim Type	Date Received	Status
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Find Related Claims

Save and Close Save Show Log Cancel

Originator | Description | Process History | Financial | **Related Claims** | Attachments

File Browse...

Category Advisory Committee Report

Upload

Save and Close Save Show Log Cancel