

Department of Finance

Entity resources and planned performance

Department of Finance

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Department of Finance

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Finance's (Finance) purpose is to provide high quality advice, frameworks, and services to achieve value in the management of public resources for the benefit of all Australians. We deliver on our purpose through:

- providing policy advice on expenditure across all portfolios and delivering Budget updates, cash management and consolidated financial reporting
- managing frameworks and policies and providing advice to support the proper use and management of public resources
- supporting the commercial interest of the Commonwealth
- providing enabling services to the Commonwealth
- supporting wider availability and use of government data and promoting digital transformation
- delivering ministerial and parliamentary services

In 2024-25, we undertook a holistic review of our performance framework. While this work continues into 2025-26, we have presented the complete suite of performance measures relating to our programs and related key activities in the 2025-26 Portfolio Budget Statements. Full performance information will be provided in the 2025-26 Corporate Plan, including information about the department's operating environment and how it measures performance.

In the coming year, we will continue to prioritise delivering budget updates, being stewards of the frameworks we are responsible for, and advancing the use of data and digital technologies. Concurrently, we will advance regulatory reforms and the procurement integrity agenda, and focus on enhancing our data and digital capabilities internally, particularly through the application of artificial intelligence.

In line with our purpose, key initiatives in 2025-26 include:

- supporting the delivery of the Budget, key economic updates, and the delivery of the Australian Government's Fiscal Strategy, including advice on expenditure across all agencies
- supporting Commonwealth entities and companies to meet the requirements and policy intent of the Resource Management Framework, including in relation to the *Public Governance, Performance and Accountability Act 2013*

- enhancing the integrity and transparency of the Commonwealth’s procurement and grants framework through collaboration with Commonwealth entities, the private sector and non-government organisations
- progressing the government’s commitment to reduce APS emissions to net zero by 2030 and implementing the low emissions vehicle target for the Commonwealth fleet
- implementing the Data and Digital Government Strategy, including through enhancing use of data across government to improve policy advice and delivery and broadening adoption of the economy-wide Digital ID system
- deliver quality and efficient ICT services to the Commonwealth and shared services to our client agencies
- progressing regulatory reforms to improve to support regulator performance and drive modern, fit-for-purpose regulation in a digital age
- working with portfolio entities to deliver a range of quality and efficient services for parliamentarians and their staff

Further detail on our priorities for key initiatives will be outlined in the 2025-26 Corporate Plan.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025

| | 2024-25 <i>Estimated actual \$'000</i> | 2025-26 Estimate \$'000 |
|---|---|-------------------------------|
| Departmental | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available (b) | 78,690 | 76,890 |
| Departmental appropriation (c) | 512,914 | 564,857 |
| s74 External Revenue (d) | 126,650 | 73,894 |
| Departmental capital budget (e) | 5,529 | 3,214 |
| Annual appropriations - other services - non-operating (f) | | |
| Prior year appropriations available (b) | 17,084 | 11,654 |
| Equity injection | 769,067 | 280,685 |
| Total departmental annual appropriations | <u>1,509,934</u> | <u>1,011,194</u> |
| Special accounts (g) | | |
| Opening balance | 1,789,454 | 2,429,619 |
| Appropriation receipts (h) | 991,898 | 560,986 |
| Non-appropriation receipts | 386,360 | 482,515 |
| Adjustments | (27,990) | (33,112) |
| Total special accounts | <u>3,139,722</u> | <u>3,440,008</u> |
| <i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i> | <u>(991,898)</u> | <u>(560,986)</u> |
| Total departmental resourcing | <u>3,657,758</u> | <u>3,890,216</u> |
| Administered | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available (b) | 98,251 | 108,404 |
| Outcome 2 | 10,832 | 10,703 |
| Outcome 3 | 414,380 | 394,614 |
| Administered capital budget (i) | 14,194 | 5,669 |
| Annual appropriations - other services - non-operating (f) | | |
| Prior year appropriations available (b) | 35,401 | 35,401 |
| Administered assets and liabilities | 1,041,567 | 2,933,506 |
| Total administered annual appropriations | <u>1,614,625</u> | <u>3,488,297</u> |
| Total administered special appropriations | <u>9,964,229</u> | <u>10,266,846</u> |

Table continues on next page.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025 (continued)

| | 2024-25 <i>Estimated actual</i> \$'000 | 2025-26 Estimate \$'000 |
|---|--|-------------------------------|
| Special accounts (g) | | |
| Opening balance | 374,419 | 221,459 |
| Non-appropriation receipts | 68,813,751 | 66,629,998 |
| Total special account receipts | 69,188,170 | 66,851,457 |
| Total administered resourcing | 80,767,024 | 80,606,600 |
| Total resourcing for Department of Finance | 84,424,782 | 84,496,816 |
| | 2024-25 | 2025-26 |
| Average staffing level (number) | 1,872 | 1,855 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.
- b) Excludes \$10.0m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Excludes departmental capital budget (DCB).
- d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) Appropriation Bill (No. 2) 2025–2026 and Supply Bill (No. 2) 2025–2026.
- g) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- h) Amounts credited to the special accounts from Finance's annual and special appropriations.
- i) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025 (continued)

Third party payments from and on behalf of other entities

| | 2024-25 <i>Estimated actual</i> \$'000 | 2025-26 Estimate \$'000 |
|--|--|-------------------------------|
| Payments made on behalf of another entity (as disclosed in the respective entity's resource statement) | | |
| Attorney-General's Department | | |
| <i>Law Officers Act 1964</i> | 310 | 310 |
| Payments made by other entities on behalf of Department of Finance (disclosed above) | | |
| Attorney-General's Department | | |
| <i>Parliamentary Business Resources Act 2017</i> | 4,000 | 4,000 |
| Commonwealth Superannuation Corporation | | |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 1,000 | 1,000 |
| <i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i> | 82 | 84 |
| <i>Superannuation Act 1922</i> | 40,368 | 37,001 |
| <i>Superannuation Act 1976</i> | 5,076,798 | 5,233,093 |
| <i>Superannuation Act 1990</i> | 4,367,090 | 4,594,161 |
| <i>Appropriation Act (No.1) (a)</i> | 500 | 500 |
| <i>Appropriation Act (No.1) (b)</i> | 762 | 781 |
| <i>Appropriation Act (No.2) (b)</i> | 1,000 | 1,000 |
| Department of Employment and Workplace Relations | | |
| <i>Parliamentary Business Resources Act 2017</i> | 508 | 508 |
| Department of the House of Representatives | | |
| <i>Australian Constitution s 66</i> | 4,950 | 5,010 |
| <i>Parliamentary Business Resources Act 2017</i> | 45,870 | 49,430 |
| <i>Parliamentary Superannuation Act 2004</i> | 6,201 | 6,430 |
| Department of Parliamentary Services | | |
| <i>Parliamentary Business Resources Act 2017</i> | 26,346 | 26,346 |
| Department of the Senate | | |
| <i>Australian Constitution s 66</i> | 903 | 903 |
| <i>Parliamentary Business Resources Act 2017</i> | 23,787 | 23,787 |
| <i>Parliamentary Superannuation Act 2004</i> | 3,054 | 3,167 |
| Fair Work Commission | | |
| <i>Judges' Pensions Act 1968</i> | 8,000 | 8,000 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Compensation and legal payments
- b) Act of Grace payments

1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2025–26 Budget measures

Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)

| | Program | 2024-25 \$'000 | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 |
|---|---------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | | |
| Building Australia's Future - Support for Australian Made Metals (a) | 2.1 | | | | | |
| Departmental payment | | - | 686 | - | - | - |
| Attorney-General's Portfolio – additional resourcing (b) | 2.1 | | | | | |
| Departmental payment | | - | 77 | - | - | - |
| Prime Minister and Cabinet – additional resourcing (c) | 2.1 | | | | | |
| Departmental payment | | - | nfp | nfp | nfp | - |
| Nuclear-Powered Submarine Program - continuation of whole-of-government support (d) | 2.10 | | | | | |
| Departmental payment | | - | 2,393 | - | - | - |
| Savings from External Labour – further extension (e) | 2.1 | | | | | |
| Departmental payment | | - | - | - | - | (3,914) |
| Total | | - | 3,156 | - | - | (3,914) |
| Total payment measures | | | | | | |
| Departmental | | - | 3,156 | - | - | (3,914) |
| Total | | - | 3,156 | - | - | (3,914) |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- The lead entity for the measure titled Building Australia's Future - Support for Australian Made Metals is the Department of Industry, Science and Resources. The full measure description and package details appear in the Budget Paper No. 2 under the Industry, Science and Resources portfolio.
- The lead entity for the measure titled Attorney-General's Portfolio – additional resourcing is the Attorney General's Department. The full measure description and package details appear in the Budget Paper No. 2 under the Attorney-General's portfolio.
- The lead entity for the measure titled Prime Minister and Cabinet – additional resourcing is the Department of Prime Minister and Cabinet. The full measure description and package details appear in the Budget Paper No. 2 under the Prime Minister and Cabinet portfolio. Financials are not for publication due to commercial sensitivities.
- The lead entity for the measure titled Nuclear-Powered Submarine Program – continuation of whole-of-government support is the Department of Defence. The full measure description and package details appear in the Budget Paper No. 2 under the Defence Portfolio.
- The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in Budget Paper No.2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Finance can be found at:

<https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2024-25>

The most recent annual performance statement can be found at:

<https://www.finance.gov.au/publications/annual-report/annual-report-2023-24>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | | | | |
|--|--|-----------------------------|--|--|--|
| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
| Program 1.1 Budget and Financial Management | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Budget Advice | 68,247 | 71,196 | 73,200 | 74,949 | 76,721 |
| Financial Reporting | 34,830 | 35,248 | 36,200 | 36,887 | 37,636 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 13,923 | 14,674 | 15,070 | 15,357 | 15,668 |
| Departmental total | 117,000 | 121,118 | 124,470 | 127,193 | 130,025 |
| Total expenses for program 1.1 | 117,000 | 121,118 | 124,470 | 127,193 | 130,025 |
| Outcome 1 Totals by appropriation type | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| | 103,077 | 106,444 | 109,400 | 111,836 | 114,357 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 13,923 | 14,674 | 15,070 | 15,357 | 15,668 |
| Departmental total | 117,000 | 121,118 | 124,470 | 127,193 | 130,025 |
| Total expenses for Outcome 1 | 117,000 | 121,118 | 124,470 | 127,193 | 130,025 |
| | 2024-25 | 2025-26 | | | |
| Average staffing level (number) | 439 | 466 | | | |

a) Departmental appropriation combines ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1) and estimated receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| | | |
|---|---|--|
| Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
| Program 1.1 – Budget and Financial Management This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Key activities | Key activity 1 – Budget and financial. Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Budget updates and appropriation bills Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations. | On track The expected performance results for this measure are not able to be determined until the end of the 2024-25 financial year, following publication of the Final Budget Outcome. Through each economic update, we work with entities to ensure the most accurate information is used to provide expense estimates at the time of the update. Budget papers and related updates were produced in accordance with the timeframes and other requirements specified in the <i>Charter of Budget Honesty Act 1998</i> , and in compliance with the relevant accounting standards. The Government released the 2024-25 MYEFO on 18 December 2024. This is in line with the requirements to release a MYEFO each year by the end of January, or 6 months after the last Budget, whichever is later. As of the end of January 2025, no appropriation bills have been required for introduction into Parliament. (a) |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
|---|---|--|
| Program 1.1 – Budget and Financial Management | | |
| This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Financial reporting The Government's Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the <i>Public Governance, Performance and Accountability Act 2013</i> , and the monthly statements are provided to the Minister for Finance within agreed timeframes. | On track The Australian Government financial statements, including monthly financial statements, are complete, fairly presented and released publicly in accordance with required timeframes. Finance has in place documented, well-established and robust business processes to prepare the financial statements and works in close collaboration with all Australian government reporting entities to produce the: <ul style="list-style-type: none"> • monthly financial statements, which report actual financial performance against monthly and full-year estimates; and • the Consolidated Financial Statements, which report consolidated and independently audited whole-of-government financial statements for the annual financial year. |
| | Cash management Commonwealth entities have access to cash within requested timeframes. | On track All daily payment requests from entities were met within the required timeframes across the reporting period. Annual signoffs provided by entities at the end of the financial year confirm the accuracy of entities' appropriation balances and accordingly, that cash needs throughout the year are met. |
| | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance. | On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years. |

Table continues on next page.

Table 2.1.2: Performance measure for Outcome 1 (continued)

| Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
|---|---|---|
| Program 1.1 – Budget and Financial Management | | |
| This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Budget updates and appropriation bills Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations. | <ul style="list-style-type: none"> • Variances between estimated expenses and final outcome are within set parameters. • Budget papers and related updates meet timeframes set out in the <i>Charter of Budget Honesty Act 1998</i>. • Appropriation bills are introduced at times intended by the government. |
| | Financial reporting The Government’s Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the <i>Public Governance, Performance and Accountability Act 2013</i> , and the monthly statements are provided to the Minister for Finance within agreed timeframes. | <ul style="list-style-type: none"> • The Auditor-General issues an unmodified audit report on the Consolidated Financial Statements. • Monthly Financial Statements are prepared within 21 days of the end of the month, on average. • The Consolidated Financial Statements meet timeframes set out in section 48 in the <i>Public Governance, Performance and Accountability Act 2013</i>. |
| | Cash management Commonwealth entities have access to cash within requested timeframes. | 100% of entities have access to cash within agreed timeframes. |
| | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance. | <ul style="list-style-type: none"> • Percentage of stakeholders surveyed rate Finance’s advice and support highly. (b) • The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 1.1 resulting from 2025-26 Budget Measures: Nil | | |

- a) Note that performance information was prepared on the basis of the first two quarters of FY2024-25. Subsequent to this, Appropriation Bill (No. 3) 2024-2025 and Appropriation Bill (No. 4) 2024-2025 were tabled on 4 February 2025.
- b) The target percentage will be determined after considering the baseline result achieved in 2024-25.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.

Linked programs

| |
|---|
| Commonwealth Superannuation Corporation |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Superannuation Scheme Governance |
| Future Fund Management Agency |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Management of the Investment of the Future Fund • Program 1.2 – Management of the Investment of the Australian Government Investment Funds |
| <p>Contribution to Outcome 2 made by linked programs</p> <p>Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p> |

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2: Support an efficient and high-performing public sector by providing leadership to Commonwealth entities through: ongoing improvements to public sector governance, including systems, frameworks, policy advice service delivery, and managing, acquiring and divesting government investments.

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 2.1: Public Sector Governance | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1)) | | | | | |
| Grant in Aid - Australian Institute of Policy and Science | 45 | 46 | 48 | 49 | 50 |
| Grant in Aid - Chifley Research Centre | 285 | 294 | 301 | 309 | 316 |
| Grant in Aid - Green Institute | 102 | 105 | 108 | 110 | 113 |
| Grant in Aid - Menzies Research Centre | 285 | 294 | 301 | 309 | 316 |
| Grant in Aid - Page Research Centre | 138 | 142 | 146 | 149 | 153 |
| Grant in Aid - Royal Humane Society of Australasia | 33 | 34 | 35 | 35 | 36 |
| Grant in Aid - RSPCA Australia Inc | 45 | 46 | 48 | 49 | 50 |
| Special accounts | | | | | |
| DHA Borrowings Special Account | 221 | 164 | 188 | 213 | 238 |
| Administered total | 1,154 | 1,125 | 1,175 | 1,223 | 1,272 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Financial Framework | 35,895 | 36,168 | 30,848 | 31,596 | 34,410 |
| Government Shareholder Oversight | 25,766 | 26,368 | 27,134 | 27,187 | 30,290 |
| Special Financial Claims | 4,268 | 3,374 | 3,479 | 4,000 | 4,136 |
| Regulatory Reform | 12,858 | 13,044 | 12,396 | 12,651 | 13,928 |
| Digital and Data | 23,136 | 23,411 | 2,636 | 2,705 | 3,780 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 8,728 | 7,736 | 4,945 | 5,096 | 8,260 |
| Departmental total | 110,651 | 110,101 | 81,438 | 83,235 | 94,804 |
| Total expenses for program 2.1 | 111,805 | 111,226 | 82,613 | 84,458 | 96,076 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 2.2: Data Scheme | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Office of the National Data Commissioner | 13,179 | 13,404 | 13,266 | 13,527 | 14,312 |
| Expenses not requiring appropriation in the Budget year (b) | 981 | 1,021 | 549 | 668 | 1,090 |
| Departmental total | 14,160 | 14,425 | 13,815 | 14,195 | 15,402 |
| Total expenses for program 2.2 | 14,160 | 14,425 | 13,815 | 14,195 | 15,402 |
| Program 2.3: Property and Construction | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Property Special Account | 209,395 | 238,959 | 220,712 | 259,330 | 281,581 |
| Departmental total | 209,395 | 238,959 | 220,712 | 259,330 | 281,581 |
| Total expenses for program 2.3 | 209,395 | 238,959 | 220,712 | 259,330 | 281,581 |
| Program 2.4: Insurance and Risk Management | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Comcover Special Account | 349,085 | 383,774 | 422,317 | 453,650 | 477,645 |
| Departmental total | 349,085 | 383,774 | 422,317 | 453,650 | 477,645 |
| Total expenses for program 2.4 | 349,085 | 383,774 | 422,317 | 453,650 | 477,645 |
| Program 2.5: Procurement | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Procurement Framework | 9,483 | 7,553 | 7,214 | 7,474 | 8,258 |
| Special Account | | | | | |
| Coordinated Procurement Contracting Special Account | 40,875 | 35,987 | 37,361 | 38,048 | 37,182 |
| Expenses not requiring appropriation in the Budget year (b) | 1,543 | 1,586 | 1,129 | 1,160 | 1,693 |
| Departmental total | 51,901 | 45,126 | 45,704 | 46,682 | 47,133 |
| Total expenses for program 2.5 | 51,901 | 45,126 | 45,704 | 46,682 | 47,133 |
| Program 2.6: Delivery of Government Technology Services | | | | | |
| Administered expenses | | | | | |
| Expenses not requiring appropriation in the Budget year (b) | 3,325 | 3,389 | 3,363 | 3,338 | 3,365 |
| Administered total | 3,325 | 3,389 | 3,363 | 3,338 | 3,365 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Technology Services | 38,887 | 38,293 | 37,608 | 36,397 | 39,176 |
| Expenses not requiring appropriation in the Budget year (b) | 2,620 | 2,620 | 2,191 | 2,242 | 2,798 |
| Departmental total | 41,507 | 40,913 | 39,799 | 38,639 | 41,974 |
| Total expenses for program 2.6 | 44,832 | 44,302 | 43,162 | 41,977 | 45,339 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 2.7: Service Delivery Office | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Shared Services Transformation Program Office | 5,219 | 5,568 | 1,715 | 1,519 | 1,914 |
| Special accounts | | | | | |
| SDO Special Account | 44,039 | 44,393 | 44,393 | 43,137 | 40,713 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| Departmental total | 49,527 | 50,321 | 46,478 | 45,033 | 43,011 |
| Total expenses for program 2.7 | 49,527 | 50,321 | 46,478 | 45,033 | 43,011 |
| Program 2.8: Public Sector Superannuation | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1)) | | | | | |
| Act of Grace | 1,254 | 1,244 | 1,217 | 1,187 | 1,155 |
| Compensation and legal expenses | 500 | 500 | 500 | 500 | 500 |
| Superannuation administration costs | 8,464 | 8,464 | 8,464 | 8,464 | 8,464 |
| Special appropriations | | | | | |
| <i>Federal Circuit Court of Australia Act 1999</i> | 1,165 | 1,109 | 1,166 | 1,225 | 1,340 |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| <i>Governor-General Act 1974</i> | 10,310 | 1,036 | 1,037 | 1,039 | 1,039 |
| <i>Judges' Pensions Act 1968</i> | 108,511 | 108,817 | 112,205 | 117,589 | 117,417 |
| <i>Parliamentary Contributory Superannuation Act 1948</i> | 39,566 | 39,596 | 39,019 | 38,395 | 37,520 |
| <i>Parliamentary Superannuation Act 2004</i> | 9,255 | 9,597 | 9,952 | 10,320 | 10,702 |
| <i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i> | 60 | 63 | 62 | 61 | 60 |
| <i>Superannuation Act 1922</i> | 12,798 | 12,341 | 11,193 | 10,133 | 9,156 |
| <i>Superannuation Act 1976</i> | 2,873,682 | 2,953,490 | 2,871,035 | 2,784,663 | 2,694,511 |
| <i>Superannuation Act 1990</i> | 6,688,891 | 6,910,114 | 7,124,262 | 7,237,804 | 7,369,130 |
| Administered total | 9,755,456 | 10,047,371 | 10,181,112 | 10,212,380 | 10,251,994 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Public Sector Superannuation | 9,513 | 9,622 | 9,382 | 9,570 | 10,274 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| Departmental total | 10,271 | 10,404 | 9,631 | 9,927 | 10,741 |
| Total expenses for program 2.8 | 9,765,727 | 10,057,775 | 10,190,743 | 10,222,307 | 10,262,735 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 2.9: Australian Government Investment Funds | | | | | |
| Administered expenses | | | | | |
| Special appropriations | | | | | |
| <i>DisabilityCare Australia Fund Special Account (c)</i> | 20,295 | 18,048 | 14,291 | 10,360 | 6,247 |
| <i>Medical Research Future Fund Special Account (d)</i> | 723,830 | 730,498 | 732,678 | 734,990 | 737,515 |
| <i>Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e)</i> | 66,201 | 68,450 | 70,598 | 72,326 | 74,068 |
| <i>Future Drought Fund Special Account (f)</i> | 102,902 | 104,104 | 104,239 | 104,368 | 104,504 |
| <i>Disaster Ready Fund Special Account (g)</i> | 202,788 | 3,844 | 4,045 | 4,244 | 4,454 |
| <i>Housing Australia Future Fund Special Account (h)</i> | 528,422 | 534,949 | 535,095 | 535,136 | 535,188 |
| Administered total | 1,644,438 | 1,459,893 | 1,460,946 | 1,461,424 | 1,461,976 |
| Total expenses for program 2.9 | 1,644,438 | 1,459,893 | 1,460,946 | 1,461,424 | 1,461,976 |
| Program 2.10: Nuclear Powered Submarine Program Advice | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Advice | 4,580 | 2,486 | - | - | - |
| Departmental total | 4,580 | 2,486 | - | - | - |
| Total expenses for program 2.10 | 4,580 | 2,486 | - | - | - |
| Outcome 2 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1)) | 11,151 | 11,169 | 11,168 | 11,161 | 11,153 |
| Special appropriations | 9,745,238 | 10,037,163 | 10,170,931 | 10,202,229 | 10,241,875 |
| Special accounts | 1,644,659 | 1,460,057 | 1,461,134 | 1,461,637 | 1,462,214 |
| Expenses not requiring appropriation in the Budget year (b) | 3,325 | 3,389 | 3,363 | 3,338 | 3,365 |
| Administered total | 11,404,373 | 11,511,778 | 11,646,596 | 11,678,365 | 11,718,607 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | 182,784 | 179,291 | 145,678 | 146,626 | 160,478 |
| Special accounts | 643,394 | 703,113 | 724,783 | 794,165 | 837,121 |
| Expenses not requiring appropriation in the Budget year (b) | 14,899 | 14,105 | 9,433 | 9,900 | 14,692 |
| Departmental total | 841,077 | 896,509 | 879,894 | 950,691 | 1,012,291 |
| Total expenses for Outcome 2 | 12,245,450 | 12,408,287 | 12,526,490 | 12,629,056 | 12,730,898 |
| Average staffing level (number) | | | | | |
| | 2024-25 | 2025-26 | | | |
| | 1,089 | 1,088 | | | |

- a) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and Supply Bill (No. 1) and estimated receipts retained under section 74 of the PGPA Act.
- b) Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses and amortisation expenses.
- c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 31
- d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 32

- e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3 on page 33
 - f) More information on the Future Drought Fund can be found in Table 2.2.1.4 on page 34
 - g) More information on the Disaster Ready Fund can be found in Table 2.2.1.5 on page 35
 - h) More information on the Housing Australia Future Fund can be found in Table 2.2.1.6 on page 36
- Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.1.1: DisabilityCare Australia Fund – Estimates of Fund Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| DisabilityCare Australia Fund (a) | | | | | |
| Opening balance | 19,124,760 | 16,064,820 | 12,797,279 | 9,377,722 | 5,800,329 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 960,354 | 750,507 | 594,734 | 432,967 | 261,170 |
| Expenses | | | | | |
| Management fees | (20,294) | (18,048) | (14,291) | (10,360) | (6,247) |
| Transfers to reimburse accounts for DisabilityCare Australia expenditure (b) | | | | | |
| Commonwealth - equity | (4,000,000) | (4,000,000) | (4,000,000) | (4,000,000) | (4,000,000) |
| States and Territories - expense | - | - | - | - | - |
| Closing balance | 16,064,820 | 12,797,279 | 9,377,722 | 5,800,329 | 2,055,252 |

a) The DisabilityCare Australia Fund (DCAF) consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.

b) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund – Estimates of Fund Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Medical Research Future Fund (a) | | | | | |
| Opening balance | 23,075,713 | 24,087,918 | 24,742,655 | 25,409,120 | 26,140,617 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 1,736,035 | 1,385,235 | 1,399,143 | 1,466,487 | 1,530,872 |
| Expenses | | | | | |
| Management fees | (73,830) | (80,498) | (82,678) | (84,990) | (87,515) |
| Transfers to portfolio special accounts for project payments | | | | | |
| MRFF Health special account - expense | (650,000) | (650,000) | (650,000) | (650,000) | (650,000) |
| Closing balance | 24,087,918 | 24,742,655 | 25,409,120 | 26,140,617 | 26,933,974 |

a) The Medical Research Future Fund (MRFF) consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund – Estimates of Funds Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Aboriginal and Torres Strait Islander Land and Sea Future Fund (a) | | | | | |
| Opening balance | 2,270,665 | 2,371,329 | 2,435,437 | 2,484,300 | 2,533,121 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 166,865 | 132,558 | 119,461 | 121,147 | 125,233 |
| Expenses | | | | | |
| Management fees | (1,338) | (1,854) | (1,897) | (1,934) | (1,973) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Indigenous Land and Sea Corporation special account expense | (64,863) | (66,596) | (68,701) | (70,392) | (72,095) |
| Closing balance | 2,371,329 | 2,435,437 | 2,484,300 | 2,533,121 | 2,584,286 |

a) The Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.4: Future Drought Fund – Estimates of Funds Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Future Drought Fund (a) | | | | | |
| Opening balance | 4,923,804 | 5,184,546 | 5,372,992 | 5,534,935 | 5,703,287 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 363,645 | 292,550 | 266,182 | 272,720 | 285,005 |
| Expenses | | | | | |
| Management fees | (2,903) | (4,104) | (4,239) | (4,368) | (4,504) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Future Drought Fund special account expense | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Closing balance | 5,184,546 | 5,372,992 | 5,534,935 | 5,703,287 | 5,883,788 |

a) The Future Drought Fund (FDF) consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.5: Disaster Ready Fund – Estimates of Funds Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Disaster Ready Fund (a) | | | | | |
| Opening balance | 4,653,068 | 4,794,628 | 5,064,514 | 5,314,211 | 5,574,695 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 344,348 | 273,730 | 253,742 | 264,728 | 281,560 |
| Expenses | | | | | |
| Management fees | (2,788) | (3,844) | (4,045) | (4,244) | (4,454) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Disaster Ready Fund special account expense | (200,000) | - | - | - | - |
| Closing balance | 4,794,628 | 5,064,514 | 5,314,211 | 5,574,695 | 5,851,801 |

a) The Disaster Ready Fund (DRF) consists of the DRF Special Account and investments of the DRF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DRF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.6: Housing Australia Future Fund – Estimates of Funds Balances

| | 2024-25 Estimated Actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Housing Australia Future Fund (a) | | | | | |
| Opening balance | 10,395,834 | 10,652,800 | 10,734,835 | 10,748,651 | 10,760,198 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 785,388 | 616,984 | 548,911 | 546,683 | 554,481 |
| Expenses | | | | | |
| Management fees | (28,422) | (34,949) | (35,095) | (35,136) | (35,188) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Housing Australia Fund special account expense | (500,000) | (500,000) | (500,000) | (500,000) | (500,000) |
| Closing balance | 10,652,800 | 10,734,835 | 10,748,651 | 10,760,198 | 10,779,491 |

a) The Housing Australia Future Fund (HAFF) consists of the HAFF Special Account and investments of the HAFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the HAFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.2: Performance measures for Outcome 2

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| | | |
|--|---|---|
| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. | | |
| Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities. | | |
| Key activities | Key activity 2 – Resource Management Frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 5 – Data and digital strategy. Support wider availability and use of Government data and promote digital transformation. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years. |
| | Digital ID Finance supports the effective implementation of the Digital ID Program. | On track 7 legislative instruments were made by the Minister for Finance to support the implementation of the <i>Digital ID Act 2024</i> , including transitional matters. These were registered, tabled in Parliament on 18 November 2024, and commenced on 1 December 2024. The instrument appointing the Digital ID Standards Chair was registered on 19 December 2024 and will be tabled in early 2025. |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> Percentage of stakeholders surveyed rate Finance's advice and support highly. (a) The Minister for Finance, or their representative, rate Finance's advice as effective and timely. |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
|---|--|---|
| <p>Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.</p> | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Digital ID Finance supports the effective implementation of the Digital ID Program.</p> | The targets for this performance measure are under review. Full performance information, including the planned performance results (targets) for this measure will be provided in the 2025-26 Corporate Plan. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| <p>Material changes to Program 2.1 resulting from 2025-26 Budget Measures: Nil</p> | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|---|
| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. | | |
| Program 2.2 – DATA Scheme This program contributes to the outcome by establishing a best practice scheme for sharing Australian Government data to deliver public benefit. | | |
| Key activities | Key activity 5 – Data and digital strategy. Support wider availability and use of Government data and promote digital transformation. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Office of the National Data Commissioner Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | On track There have been 8 data shares for the year-to-date (target: 13), which aligns with the ONDC's expected rate of growth. |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Office of the National Data Commissioner Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | The number of new data sharing requests on Dataplace that lead to sharing increases by 30% on the previous year. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.2 resulting from 2025-26 Budget Measures: Nil | | |

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.3 – Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia.</p> | | |
| <p>Key activities</p> | <p>Key activity 2 – Resource Management Frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected performance results</p> |
| <p>Current Year 2024-25</p> | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years.</p> |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
|---|---|--|
| <p>Program 2.3 – Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia.</p> | | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | <p>Commonwealth property initiatives Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively and efficiently, and demonstrate improved outcomes in line with the Commonwealth property policy.</p> | <p>On track. Due to the availability of data, performance results for this target are reported with a one-year lag. The Property Operating Expenses independent audit results show that while 2 of the 3 Property Service Providers did not achieve their Property Operating Expenses savings targets individually for 2023-24, they still achieved savings. The total value of savings achieved by the 3 Property Service Providers combined was greater than the sum of the savings targets.</p> <p>The 2023 Australian Government Office Occupancy Report showed that the national occupational density met the 14m² occupational density target (result: 13.4m² per occupied work point across all non-corporate Commonwealth entity tenancies with at least 500m² of usable office area).</p> <p>The Performance Survey Balanced Scorecard is completed biannually, and the most recent result is used to determine performance for this target. All Property Service Providers achieved a rating of meets most expectations for the performance assessment period (January to June 2024), the ninth consecutive period that each Property Service Providers has achieved this rating.</p> |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. | | |
|--|--|---|
| Program 2.3 – Property and Construction | | |
| This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| | Commonwealth property initiatives Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively and efficiently, and demonstrate improved outcomes in line with the Commonwealth property policy. | The targets for this performance measure are under review. Full performance information, including the planned performance results (targets) for this measure will be provided in the 2025-26 Corporate Plan. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.3 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.4 – Insurance and Risk Management This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.</p> | | |
| Key activities | <p>Key activity 2 – Resource Management Frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years.</p> |
| | <p>Risk management The Commonwealth Risk Management Policy and supporting advice, services, education, and outreach activities promote effective risk management across the Commonwealth.</p> | <p>On track The Comcover Risk Management Benchmarking Survey is conducted every second year in recognition of the time it takes to enhance organisational capability and culture, and for such changes to become evident. The 2025 Benchmarking Survey commenced on 28 January 2025. Data will be available for reporting from quarter 3.</p> |
| | <p>Comcover The Government’s self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the <i>Legal Services Directions 2017</i>.</p> | <p>On track At the time of reporting, Comcover’s special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed. No actual model litigant breaches have been identified and Comcover continues to manage its portfolio of claims in a consistent and appropriate manner.</p> |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <ul style="list-style-type: none"> Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
|---|---|--|
| <p>Program 2.4 – Insurance and Risk Management This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.</p> | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Comcover The Government’s self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the <i>Legal Services Directions 2017</i>.</p> | <ul style="list-style-type: none"> As at 30 June, Comcover’s special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed. No breaches of the model litigant obligation under the Legal Services Directions. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.4 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|---|---|
| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. | | |
| Program 2.5 – Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services. | | |
| Key activities | Key activity 2 – Resource Management Frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years. |
| | Procurement and grants The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources. | On track <ul style="list-style-type: none"> The AusTender and GrantConnect systems were available more than 99% of time. All of the whole-of-Australian Government (WoAG) arrangements achieved more than a 75% usage rate across non-corporate Commonwealth entities. |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> Percentage of stakeholders surveyed rate Finance's advice and support highly. (a) The Minister for Finance and Special Minister of State, or their representatives, rate Finance's advice as effective and timely. |
| | Procurement and grants The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources. | <ul style="list-style-type: none"> The AusTender and Grant Connect systems are available 99% of the time during business hours, excluding scheduled outages. 75% or more panel usage rate for whole of Australian Government (WoAG) coordinated procurement arrangements. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.5 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.6 – Delivery of government technology services This program contributes to the outcome through establishing, developing, and maintaining government and cross-entity ICT infrastructure, platforms, systems, and services.</p> | | |
| Key activities | Key activity 4 – Enabling service delivery. Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | ICT Systems and services ICT systems are delivered effectively to Commonwealth entities and companies. | On track As at 31 December 2024: <ul style="list-style-type: none"> • Target service availability exceeds 99% for the relevant systems (target: 99%). • The customer satisfaction target result is 95% (target: 85% or greater). |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | ICT Systems and services ICT systems are delivered effectively to Commonwealth entities and companies. | <ul style="list-style-type: none"> • ICT systems are available 99% of the time, excluding schedule outages. • Meet or exceed a customer satisfaction (CSAT) target of 85% for closed or resolved service requests or tickets. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.6 resulting from 2025-26 Budget Measures: Nil | | |

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|---|---|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.7 – Service Delivery Office This program contributes to the outcome through providing a range of corporate services to Australian Government entities.</p> | | |
| Key activities | Key activity 4 – Enabling service delivery. Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | <p>Shared Services Hub As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities.</p> | <p>On track As at 31 December 2024:</p> <ul style="list-style-type: none"> The SDO service level agreements are being met for accounts payable, accounts receivable, payroll administration and HUB (ERP technology) availability (target: 100%) More than 69,775 tickets were resolved with an average resolution time of client requests of 3.76 days (target: <10 days). |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Shared Services Hub As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities.</p> | <ul style="list-style-type: none"> Accounts payable – Proportion of correctly submitted invoices are processed in line with Australian government policy (target: 100%). Accounts receivable – Proportion of financial documents processed, and debts administered in line with client Accountable Authority Instructions (AAIs) and Australian Government policy (target: 100%). Payroll administration – Proportion of pay slips for employees, serving board and committee members paid correctly, following delegate approval and on time (target: 100%). HUB usage – Proportion of planned days clients can manage their services, data, and ledger maintenance activities through HUB (SAP) system (target: 100%). The average resolution time of client requests (target: less than 10 days). |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.7 resulting from 2025-26 Budget Measures: Nil | | |

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|---|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.8 – Public Sector Superannuation This program contributes to the outcome through advising the government on the stability of the government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges, and Federal Circuit Court Judges.</p> | | |
| <p>Key activities</p> | <p>Key activity 2 – Resource Management Frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources.</p> | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.</p> <p>The result for 2024-25 will provide a baseline target for future years.</p> |
| | <p>Administration of pension schemes Pension schemes for former parliamentarians, judges and governors-general are administered in accordance with the applicable regulatory and legislative requirements.</p> | <p>On track</p> <ul style="list-style-type: none"> • No material compliance matters reported in relation to the operations of the pension schemes administered by Finance. • All year-to-date pension payments (fortnightly and monthly) have been made on time (target: 100%). • All statutory reports (weekly, fortnightly, monthly and quarterly) have been made on time (target: 100%). |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <ul style="list-style-type: none"> • Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) • The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
|--|--|--|
| <p>Program 2.8 – Public Sector Superannuation This program contributes to the outcome through advising the government on the stability of the government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges, and Federal Circuit Court Judges.</p> | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Administration of pension schemes Pension schemes for former parliamentarians, judges and governors-general are administered in accordance with the applicable regulatory and legislative requirements.</p> | <ul style="list-style-type: none"> • No material compliance matters in relation to the operations of the pension schemes administered by Finance. • 100% of pension payments made on time. • 100% of statutory reporting obligations complied with. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.8 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.9 – Australian Government Investments Funds This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government’s Investment Funds, to maximise the value of the funds to the government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:</p> <ul style="list-style-type: none"> • Future Fund • DisabilityCare Australia Fund • Medical Research Future Fund • Aboriginal and Torres Strait Islander Land and Sea Future Fund • Future Drought Fund • Disaster Ready Fund (formerly the Emergency Response Fund) • Housing Australia Future Fund | | |
| Key activities | Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years. |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> • Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) • The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.9 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|---|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.10 – Nuclear Powered Submarine Program Advice The Department is supporting the initial steps in Australia's acquisition of conventionally armed, nuclear-powered submarine capability. To achieve this, the Department, in cooperation with several Commonwealth agencies, seeks to influence, support, and advise the Department of Defence, the Australian Submarine Agency (ASA) and government to ensure that program-related decisions are made in a timely and informed manner; and are consistent with legislative and regulatory requirements and meet policy objectives.</p> | | |
| <p>Key activities</p> | <p>Key activity 1 – Budget and financial. Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>On track This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle. The result for 2024-25 will provide a baseline target for future years.</p> |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | <p>Finance advice Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <ul style="list-style-type: none"> Percentage of stakeholders surveyed rate Finance's advice and support highly. (a) The Minister for Finance and Special Minister of State, or their representatives, rate Finance's advice as effective and timely. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.10 resulting from 2025-26 Budget Measures: Nil | | |

a) The target percentage will be determined after considering the baseline result achieved in 2024-25.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

| Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | | | | |
|--|--|-----------------------------|--|--|--|
| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
| Program 3.1: Ministerial and Parliamentary Services | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1)) | | | | | |
| Electorate and ministerial support costs | 375,117 | 396,690 | 409,949 | 467,114 | 440,136 |
| Australian Political Exchange Program | 946 | 948 | 974 | 992 | 1,012 |
| Australian Political Parties for Democracy Program | 2,200 | 2,645 | 2,692 | 2,723 | 2,737 |
| Special appropriations | | | | | |
| <i>Australian Constitution s 66</i> | 5,853 | 5,633 | 5,633 | 5,633 | 5,633 |
| <i>Parliamentary Business Resources Act</i> <i>2017</i> | 305,764 | 264,636 | 266,760 | 266,860 | 266,860 |
| Expenses not requiring appropriation in the Budget year (a) | | | | | |
| | 1,222 | 2,167 | 8,670 | 1,779 | 7,954 |
| Administered total | 691,102 | 672,719 | 694,678 | 745,101 | 724,332 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Services to Senators, Members and their staff | 27,295 | 24,053 | 23,047 | 23,187 | 23,641 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 2,863 | 2,908 | 2,987 | 3,043 | 3,105 |
| Departmental total | 30,158 | 26,961 | 26,034 | 26,230 | 26,746 |
| Total expenses for program 3.1 | 721,260 | 699,680 | 720,712 | 771,331 | 751,078 |

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Outcome 3 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1)) | 378,263 | 400,283 | 413,615 | 470,829 | 443,885 |
| Special appropriations | 311,617 | 270,269 | 272,393 | 272,493 | 272,493 |
| Payments to corporate entities | | | | | |
| Expenses not requiring appropriation in the Budget year (a) | 1,222 | 2,167 | 8,670 | 1,779 | 7,954 |
| Administered total | 691,102 | 672,719 | 694,678 | 745,101 | 724,332 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | 27,295 | 24,053 | 23,047 | 23,187 | 23,641 |
| Expenses not requiring appropriation in the Budget year (b) | 2,863 | 2,908 | 2,987 | 3,043 | 3,105 |
| Departmental total | 30,158 | 26,961 | 26,034 | 26,230 | 26,746 |
| Total expenses for Outcome 3 | 721,260 | 699,680 | 720,712 | 771,331 | 751,078 |
| | 2024-25 | 2025-26 | | | |
| Average staffing level (number) | 344 | 301 | | | |

- a) Departmental appropriation combines ordinary annual services (Appropriation Bill (No.1)) and estimated receipts retained under section 74 of the PGPA Act.
- b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Table 2.3.2: Performance measures for Outcome 3

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured.

| | | |
|--|--|---|
| Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | |
| Program 3.1 – Ministerial and Parliamentary Services This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| Key activities | Key activity 6 – Ministerial and Parliamentary Services. Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties. | |
| Year | Performance measures | Expected performance results |
| Current Year 2024-25 | Ministerial and parliamentary services Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | On track <ul style="list-style-type: none"> • 99.9% of payroll payment were made accurately and on time (target: 100%). • 98.9% of expense payments were made accurately and on time (target: 100%). • 100% of projects to establish or relocate offices were delivered in accordance with the prescribed standards (target: 100%). • The COMCAR Automated Resource System (CARS) was available 99.7% of the time, excluding schedule outages, and 99.8% of COMCAR reservation were completed without service failure (target: 99%). • The Parliamentary Expenses Management System (PEMS) was available 99.2% of the time (target: 99%). |

Table continues on next page.

Table 2.3.2: Performance measures for Outcome 3 (continued)

| Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | |
|---|--|---|
| Program 3.1 – Ministerial and Parliamentary Services | | |
| This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2025-26 | Ministerial and parliamentary services Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | <ul style="list-style-type: none"> • 100% of payroll payments are made accurately and on time. • 100% of projects to establish or relocate permanent offices are delivered in accordance with the prescribed standards. • The COMCAR Automated Resource System (CARS) is available 99% of the time, excluding scheduled outages, and 99% of COMCAR reservations are completed without service failure. • The Parliamentary Expenses Management System (PEMS) is available 99% of time, excluding scheduled outages. |
| Forward Estimates 2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 3.1 resulting from 2025-26 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Finance is budgeting for a deficit of \$22.8 million in 2025-26 and deficit positions over the forward estimates due to depreciation expenses on the government’s non-Defence property portfolio.

Finance is in a sound financial position and has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 237,817 | 240,025 | 226,031 | 226,120 | 227,159 |
| Suppliers | 237,886 | 240,564 | 216,198 | 218,257 | 230,694 |
| Depreciation and amortisation (a) | 115,391 | 128,379 | 136,245 | 148,639 | 167,118 |
| Finance costs | 7,330 | 7,144 | 6,944 | 6,728 | 6,728 |
| Write-down and impairment of assets | 27,713 | 35,559 | 12,779 | 31,866 | 20,784 |
| Losses from asset sales | 178 | - | - | - | - |
| Insurance Claims | 335,838 | 362,787 | 399,065 | 438,972 | 482,869 |
| Other expenses | 23,512 | 29,953 | 30,566 | 30,962 | 31,140 |
| Total expenses | 985,665 | 1,044,411 | 1,027,828 | 1,101,544 | 1,166,492 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 352,487 | 370,313 | 403,631 | 437,209 | 460,049 |
| Fees and fines | 4,394 | 6,212 | 9,793 | 14,417 | 16,329 |
| Interest | 78,571 | 82,307 | 85,565 | 87,836 | 90,168 |
| Rental income | 465 | 481 | 481 | 481 | 481 |
| Other | 5,791 | 620 | 620 | 620 | 620 |
| Total own-source revenue | 441,708 | 459,933 | 500,090 | 540,563 | 567,647 |
| Gains | | | | | |
| Other | 1,913 | 1,416 | 1,416 | 1,416 | 1,416 |
| Total gains | 1,913 | 1,416 | 1,416 | 1,416 | 1,416 |
| Total own-source income | 443,621 | 461,349 | 501,506 | 541,979 | 569,063 |
| Net (cost of)/contribution by services | (542,044) | (583,062) | (526,322) | (559,565) | (597,429) |
| Revenue from Government | 515,590 | 564,857 | 522,793 | 512,412 | 518,414 |
| Surplus/(Deficit) before income tax | (26,454) | (18,205) | (3,529) | (47,153) | (79,015) |
| Income Tax Expense | 2,570 | 2,570 | 2,570 | 2,570 | 2,570 |
| Surplus/(deficit) attributable to the Australian Government | (29,024) | (20,775) | (6,099) | (49,723) | (81,585) |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OTHER COMPREHENSIVE INCOME | | | | | |
| Changes in asset revaluation surplus | (1,753) | (2,045) | - | - | - |
| Total other comprehensive income | (1,753) | (2,045) | - | - | - |
| Total comprehensive income/(loss) | (30,777) | (22,820) | (6,099) | (49,723) | (81,585) |
| Total comprehensive income/(loss) attributable to the Australian Government | (30,777) | (22,820) | (6,099) | (49,723) | (81,585) |

Note: Impact of net cash appropriation arrangements

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | (30,777) | (22,820) | (6,099) | (49,723) | (81,585) |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 96,544 | 109,532 | 117,398 | 129,792 | 148,271 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 18,847 | 18,847 | 18,847 | 18,847 | 18,847 |
| less: lease principal repayments (b) | 10,507 | 10,507 | 10,507 | 10,507 | 10,507 |
| Net Cash Operating Surplus/ (Deficit) | 74,107 | 95,052 | 119,639 | 88,409 | 75,026 |

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1) and Supply Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents (a) | 2,333,440 | 2,419,431 | 2,212,103 | 1,905,919 | 1,929,006 |
| Trade and other receivables | 126,991 | 112,698 | 105,381 | 91,726 | 96,606 |
| Loans | 111,486 | 75,564 | 167,392 | 319,191 | 337,815 |
| Other financial assets | 11,842 | 11,842 | 11,842 | 11,842 | 11,842 |
| Total financial assets | 2,583,759 | 2,619,535 | 2,496,718 | 2,328,678 | 2,375,269 |
| Non-financial assets | | | | | |
| Land and buildings (b) | 2,671,829 | 2,782,681 | 3,344,427 | 4,080,555 | 4,040,710 |
| Property, plant and equipment | 17,583 | 17,312 | 16,375 | 17,014 | 18,004 |
| Investment property (b) | 719,850 | 719,850 | 707,071 | 675,205 | 654,421 |
| Intangibles | 113,058 | 115,066 | 114,806 | 125,598 | 128,677 |
| Other non-financial assets | 10,364 | 10,364 | 10,364 | 10,364 | 10,364 |
| Total non-financial assets | 3,532,684 | 3,645,273 | 4,193,043 | 4,908,736 | 4,852,176 |
| Total assets | 6,116,443 | 6,264,808 | 6,689,761 | 7,237,414 | 7,227,445 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 58,993 | 61,270 | 62,644 | 62,915 | 69,588 |
| Dividends | 56,077 | 56,077 | 56,077 | 56,077 | 56,077 |
| Other payables | 42,887 | 45,181 | 45,382 | 56,101 | 57,211 |
| Total payables | 157,957 | 162,528 | 164,103 | 175,093 | 182,876 |
| Interest bearing liabilities | | | | | |
| Leases | 306,849 | 296,123 | 284,564 | 272,133 | 263,910 |
| Total interest bearing liabilities | 306,849 | 296,123 | 284,564 | 272,133 | 263,910 |
| Provisions | | | | | |
| Employee provisions | 78,540 | 78,369 | 78,427 | 78,479 | 78,533 |
| Outstanding insurance claims | 1,697,300 | 1,630,615 | 1,498,719 | 1,433,033 | 1,438,874 |
| Other provisions | 1,394 | 1,394 | 1,394 | 1,394 | 1,394 |
| Total provisions | 1,777,234 | 1,710,378 | 1,578,540 | 1,512,906 | 1,518,801 |
| Liabilities included in disposal groups held for sale | | | | | |
| Total liabilities | 2,242,040 | 2,169,029 | 2,027,207 | 1,960,132 | 1,965,587 |
| Net assets | 3,874,403 | 4,095,779 | 4,662,554 | 5,277,282 | 5,261,858 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 3,803,819 | 4,054,606 | 4,637,649 | 5,316,893 | 5,399,383 |
| Reserves | 438,381 | 436,336 | 436,336 | 436,336 | 436,336 |
| Retained surplus (accumulated deficit) | (367,797) | (395,163) | (411,431) | (475,947) | (573,861) |
| Total equity | 3,874,403 | 4,095,779 | 4,662,554 | 5,277,282 | 5,261,858 |
| Attributed to non-controlling interest | | | | | |
| Total non-controlling interest | - | - | - | - | - |
| Total equity | 3,874,403 | 4,095,779 | 4,662,554 | 5,277,282 | 5,261,858 |

Prepared on Australian Accounting Standards basis.

*Equity' is the residual interest in assets after deduction of liabilities.

a) Primarily represents special account cash held in the Official Public Account

b) Primarily represents properties in the Government's non-Defence property portfolio.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2025 | | | | |
| Balance carried forward from previous period | (367,797) | 438,381 | 3,803,819 | 3,874,403 |
| Adjusted opening balance | (367,797) | 438,381 | 3,803,819 | 3,874,403 |
| Comprehensive income | | | | |
| Other comprehensive income | - | (2,045) | - | (2,045) |
| Surplus/(deficit) for the period | (20,775) | - | - | (20,775) |
| Total comprehensive income | (20,775) | (2,045) | - | (22,820) |
| Transactions with owners | | | | |
| Distributions to owners | | | | |
| Returns of capital: | | | | |
| Distribution of equity (a) | - | - | (33,112) | (33,112) |
| Other | (6,591) | - | - | (6,591) |
| Contributions by owners | | | | |
| Equity injection - Appropriation | - | - | 280,685 | 280,685 |
| Departmental Capital Budget (DCB) | - | - | 3,214 | 3,214 |
| Sub-total transactions with owners | (6,591) | - | 250,787 | 244,196 |
| Estimated closing balance as at 30 June 2026 | (395,163) | 436,336 | 4,054,606 | 4,095,779 |
| Closing balance attributable to the Australian Government | (395,163) | 436,336 | 4,054,606 | 4,095,779 |

Prepared on Australian Accounting Standards basis.

a) Distribution of Equity is from the Property Special Account.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 518,387 | 573,643 | 530,127 | 526,085 | 516,528 |
| Sale of goods and rendering of services | 420,899 | 457,626 | 489,836 | 526,113 | 551,767 |
| Interest | 4,394 | 6,212 | 9,793 | 14,417 | 16,329 |
| Other | 6,282 | 620 | 620 | 620 | 620 |
| Total cash received | 949,962 | 1,038,101 | 1,030,376 | 1,067,235 | 1,085,244 |
| Cash used | | | | | |
| Employees | 237,881 | 237,086 | 225,948 | 226,295 | 227,084 |
| Suppliers | 237,281 | 236,094 | 214,516 | 216,570 | 222,605 |
| Interest payments on lease liability | 7,330 | 7,144 | 6,944 | 6,728 | 6,728 |
| Insurance claims | 321,506 | 436,968 | 538,607 | 512,350 | 484,720 |
| s74 External Revenue transferred to the OPA | 4,700 | 6,591 | 10,169 | 14,793 | 16,329 |
| Other | 18,553 | 25,061 | 25,490 | 15,499 | 26,018 |
| Total cash used | 827,251 | 948,944 | 1,021,674 | 992,235 | 983,484 |
| Net cash from/(used by) operating activities | 122,711 | 89,157 | 8,702 | 75,000 | 101,760 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Loan Repayments | - | 60,102 | 107,597 | 138,263 | 107,835 |
| Total cash received | - | 60,102 | 107,597 | 138,263 | 107,835 |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 193,515 | 278,572 | 695,109 | 895,621 | 130,765 |
| Advances and loans made | 111,486 | 24,180 | 199,425 | 290,062 | 126,459 |
| Total cash used | 305,001 | 302,752 | 894,534 | 1,185,683 | 257,224 |
| Net cash from/(used by) investing activities | (305,001) | (242,650) | (786,937) | (1,047,420) | (149,389) |

Table continues on next page.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity | 777,387 | 283,899 | 616,155 | 712,356 | 112,628 |
| Total cash received | 777,387 | 283,899 | 616,155 | 712,356 | 112,628 |
| Cash used | | | | | |
| Principal payments on lease liability | 10,507 | 11,303 | 12,136 | 13,008 | 8,800 |
| Other | 56,077 | 33,112 | 33,112 | 33,112 | 33,112 |
| Total cash used | 66,584 | 44,415 | 45,248 | 46,120 | 41,912 |
| Net cash from/(used by) financing activities | 710,803 | 239,484 | 570,907 | 666,236 | 70,716 |
| Net increase/(decrease) in cash held | 528,513 | 85,991 | (207,328) | (306,184) | 23,087 |
| Cash and cash equivalents at the beginning of the reporting period | 1,804,927 | 2,333,440 | 2,419,431 | 2,212,103 | 1,905,919 |
| Cash and cash equivalents at the end of the reporting period | 2,333,440 | 2,419,431 | 2,212,103 | 1,905,919 | 1,929,006 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (DCB) | 5,529 | 3,214 | 4,495 | 9,269 | 9,387 |
| Equity injections - Bill 2 | 769,067 | 280,685 | 611,660 | 703,129 | 104,329 |
| Total new capital appropriations | 774,596 | 283,899 | 616,155 | 712,398 | 113,716 |
| Provided for: | | | | | |
| <i>Purchase of non-financial assets</i> | 237,321 | 283,899 | 616,155 | 712,398 | 113,716 |
| <i>Other Items</i> | 537,275 | - | - | - | - |
| Total items | 774,596 | 283,899 | 616,155 | 712,398 | 113,716 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations (a) | 147,998 | 229,882 | 650,959 | 846,695 | 81,721 |
| Funded by capital appropriation - DCB (b) | 6,252 | 3,214 | 4,495 | 9,269 | 9,387 |
| Funded internally from departmental resources (c) | 39,265 | 45,476 | 39,655 | 39,657 | 39,657 |
| TOTAL | 193,515 | 278,572 | 695,109 | 895,621 | 130,765 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 193,515 | 278,572 | 695,109 | 895,621 | 130,765 |
| Total cash used to acquire assets | 193,515 | 278,572 | 695,109 | 895,621 | 130,765 |

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
- c) Includes s74 external receipts used for capital purchases and internally developed assets.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)

| | Land | Buildings | Other property, plant and equipment | Investment property | Computer software and intangibles | Total |
|--|----------------|------------------|--|------------------------|---|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2025 | | | | | | |
| Gross book value | 544,774 | 1,968,679 | 21,702 | 719,850 | 255,331 | 3,510,336 |
| Gross book value - ROU assets | - | 348,606 | 4,369 | - | - | 352,975 |
| Accumulated depreciation/ amortisation and impairment | - | (87,793) | (4,689) | - | (142,273) | (234,755) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (102,437) | (3,799) | - | - | (106,236) |
| Opening net book balance | 544,774 | 2,127,055 | 17,583 | 719,850 | 113,058 | 3,522,320 |
| Capital asset additions | | | | | | |
| Estimated expenditure on new or replacement assets | | | | | | |
| By purchase - appropriation equity (a) | - | 267,315 | 905 | - | 9,775 | 277,995 |
| By purchase - appropriation equity - ROU assets | - | - | 577 | - | - | 577 |
| Total additions | - | 267,315 | 1,482 | - | 9,775 | 278,572 |
| Other movements | | | | | | |
| Depreciation/amortisation expense | - | (100,589) | (1,176) | - | (7,767) | (109,532) |
| Depreciation/amortisation on ROU assets | - | (18,270) | (577) | - | - | (18,847) |
| Other | (2,045) | (35,559) | - | - | - | (37,604) |
| Other - ROU assets | - | - | - | - | - | - |
| Total other movements | (2,045) | (154,418) | (1,753) | - | (7,767) | (165,983) |
| As at 30 June 2026 | | | | | | |
| Gross book value | 542,729 | 2,200,435 | 22,607 | 719,850 | 265,106 | 3,750,727 |
| Gross book value - ROU assets | - | 348,606 | 4,946 | - | - | 353,552 |
| Accumulated depreciation/ amortisation and impairment | - | (188,382) | (5,865) | - | (150,040) | (344,287) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (120,707) | (4,376) | - | - | (125,083) |
| Closing net book balance | 542,729 | 2,239,952 | 17,312 | 719,850 | 115,066 | 3,634,909 |

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2025-2026, Supply Bill (No. 2) 2025-2026 and includes Collection Development Acquisition Budgets (CDABs).

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 498,800 | 472,019 | 498,649 | 546,320 | 511,104 |
| Suppliers | 136,325 | 136,609 | 141,363 | 149,027 | 168,144 |
| Superannuation (a) | 9,744,178 | 10,036,100 | 10,169,869 | 10,201,168 | 10,240,815 |
| Distributions from investment funds (b) | 1,514,863 | 1,316,596 | 1,318,701 | 1,320,392 | 1,322,095 |
| Grants | 3,132 | 3,163 | 3,187 | 3,210 | 3,236 |
| Depreciation and amortisation (c) | 53,067 | 61,073 | 52,443 | 48,290 | 44,406 |
| Finance costs | 8,776 | 8,888 | 8,093 | 7,334 | 6,598 |
| Investment fund fees | 129,575 | 143,297 | 142,245 | 141,032 | 139,881 |
| Other expenses | 6,759 | 6,752 | 6,724 | 6,693 | 6,660 |
| Total expenses administered on behalf of Government | 12,095,475 | 12,184,497 | 12,341,274 | 12,423,466 | 12,442,939 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Taxation revenue | | | | | |
| Total taxation revenue | - | - | - | - | - |
| Non-taxation revenue | | | | | |
| Sale of goods and rendering of services | 5,854 | 5,987 | 3,466 | 3,523 | 3,585 |
| Interest and dividends | 1,254,436 | 1,432,266 | 1,389,229 | 1,430,776 | 1,383,334 |
| Superannuation contributions | 1,068,122 | 942,218 | 881,684 | 821,590 | 761,688 |
| Other revenue | 17,211 | 14,120 | 13,735 | 13,298 | 13,298 |
| Total non-taxation revenue | 2,345,623 | 2,394,591 | 2,288,114 | 2,269,187 | 2,161,905 |
| Total own-source revenue administered on behalf of Government | 2,345,623 | 2,394,591 | 2,288,114 | 2,269,187 | 2,161,905 |
| Gains | | | | | |
| Investment funds | 3,143,768 | 2,168,465 | 2,008,940 | 1,974,778 | 1,948,792 |
| Other gains | 4,684 | 4,684 | 4,359 | 4,359 | 4,359 |
| Total gains administered on behalf of Government | 3,148,452 | 2,173,149 | 2,013,299 | 1,979,137 | 1,953,151 |
| Total own-sourced income administered on behalf of Government | 5,494,075 | 4,567,740 | 4,301,413 | 4,248,324 | 4,115,056 |
| Net (cost of)/contribution by services | (6,601,400) | (7,616,757) | (8,039,861) | (8,175,142) | (8,327,883) |
| Surplus/(deficit) before income tax | (6,601,400) | (7,616,757) | (8,039,861) | (8,175,142) | (8,327,883) |
| Surplus/(deficit) after income tax | (6,601,400) | (7,616,757) | (8,039,861) | (8,175,142) | (8,327,883) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items not subject of subsequent reclassification to net cost of services | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (6,601,400) | (7,616,757) | (8,039,861) | (8,175,142) | (8,327,883) |

Prepared on Australian Accounting Standards basis.

- Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.
- Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund refer to Tables 2.2.1.1. to 2.2.1.6.
- From 2010-11, the government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents (a) | 990,230 | 945,462 | 988,490 | 1,035,481 | 1,085,811 |
| Taxation receivables | 607,650 | 2,128,411 | 3,568,528 | 5,008,690 | 4,998,852 |
| Trade and other receivables | 2,725 | 2,725 | 2,725 | 2,725 | 2,725 |
| Investments (b) | 67,624,926 | 67,096,767 | 65,403,252 | 63,235,529 | 60,813,824 |
| Other financial assets | 82,521 | 82,521 | 82,521 | 82,521 | 82,521 |
| Total financial assets | 69,308,052 | 70,255,886 | 70,045,516 | 69,364,946 | 66,983,733 |
| Non-financial assets | | | | | |
| Land and buildings | 459,234 | 427,576 | 394,932 | 370,655 | 342,213 |
| Property, plant and equipment | 137,731 | 136,622 | 137,647 | 140,399 | 139,265 |
| Intangibles | 207 | 164 | 678 | 1,192 | 1,706 |
| Other non-financial assets | 5,851 | 5,851 | 5,851 | 5,851 | 5,851 |
| Total non-financial assets | 603,023 | 570,213 | 539,108 | 518,097 | 489,035 |
| Total assets administered on behalf of Government | 69,911,075 | 70,826,099 | 70,584,624 | 69,883,043 | 67,472,768 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 60,074 | 60,074 | 60,074 | 60,074 | 60,074 |
| Other payables | 3,545,532 | 3,545,532 | 3,545,532 | 3,545,532 | 3,545,532 |
| Total payables | 3,605,606 | 3,605,606 | 3,605,606 | 3,605,606 | 3,605,606 |
| Interest bearing liabilities | | | | | |
| Leases | 338,706 | 305,519 | 269,053 | 235,658 | 204,959 |
| Other | 203,264 | 203,264 | 203,264 | 203,264 | 203,264 |
| Total interest bearing liabilities | 541,970 | 508,783 | 472,317 | 438,922 | 408,223 |
| Provisions | | | | | |
| Employee provisions (c) | 264,490 | 264,490 | 264,490 | 264,490 | 264,490 |
| Superannuation | 166,166,414 | 171,053,560 | 174,293,971 | 177,456,820 | 179,491,509 |
| Other provisions | 19,383 | 18,830 | 18,227 | 17,571 | 16,860 |
| Total provisions | 166,450,287 | 171,336,880 | 174,576,688 | 177,738,881 | 179,772,859 |
| Total liabilities administered on behalf of Government | 170,597,863 | 175,451,269 | 178,654,611 | 181,783,409 | 183,786,688 |
| Net assets/(liabilities) | (100,686,788) | (104,625,170) | (108,069,987) | (111,900,366) | (116,313,920) |

Prepared on Australian Accounting Standards basis.

- a) Includes balance held in the DHA Borrowings Special Account 2020.
- b) Represents investments in the Australian Government Investment Funds.
- c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984 (MOP(S) Act*.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Sales of goods and rendering of services | 5,854 | 5,987 | 3,466 | 3,523 | 3,585 |
| Interest and dividends (a) | 2,425,725 | 2,566,195 | 2,346,468 | 2,259,905 | 2,179,058 |
| Superannuation contributions - employers (b) | 1,068,122 | 942,218 | 881,684 | 821,590 | 761,688 |
| Superannuation funds contributions - members (c) | 4,320,758 | 4,624,776 | 3,196,925 | 3,439,029 | 2,645,956 |
| Other | 41,729 | 151,291 | 218,117 | 302,946 | 295,928 |
| Total cash received | 7,862,188 | 8,290,467 | 6,646,660 | 6,826,993 | 5,886,215 |
| Cash used | | | | | |
| Grant | 3,132 | 3,163 | 3,187 | 3,210 | 3,236 |
| Suppliers | 261,226 | 275,222 | 279,249 | 285,700 | 303,666 |
| Distributions from the Investment Funds (d) | 1,514,863 | 1,316,596 | 1,318,701 | 1,320,392 | 1,322,095 |
| Employees (e) | 498,800 | 472,019 | 498,649 | 546,320 | 511,104 |
| Superannuation payments (f) | 9,608,262 | 9,993,401 | 10,345,719 | 10,696,762 | 11,069,609 |
| Interest payments on lease liability | 8,776 | 8,888 | 8,093 | 7,334 | 6,598 |
| Other | 7,281 | 7,302 | 7,322 | 7,346 | 7,368 |
| Total cash used | 11,902,340 | 12,076,591 | 12,460,920 | 12,867,064 | 13,223,676 |
| Net cash from/(used by) operating activities | (4,040,152) | (3,786,124) | (5,814,260) | (6,040,071) | (7,337,461) |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Proceeds from sales of investments | 6,562,309 | 5,545,044 | 5,504,419 | 5,492,215 | 5,706,573 |
| Repayments of advances and loans | 12,683 | 12,847 | 13,106 | 12,624 | 12,624 |
| Total cash received | 6,574,992 | 5,557,891 | 5,517,525 | 5,504,839 | 5,719,197 |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 116,176 | 21,998 | 22,136 | 28,042 | 16,082 |
| Advances and loans made | 360,000 | 1,530,000 | 1,450,000 | 1,450,000 | - |
| Investments | 3,228,232 | 2,651,346 | 2,389,941 | 2,290,696 | 2,423,655 |
| Other | 1,032,223 | 1,480,171 | 585,258 | 188,970 | 1,950 |
| Total cash used | 4,736,631 | 5,683,515 | 4,447,335 | 3,957,708 | 2,441,687 |
| Net cash from/(used by) investing activities | 1,838,361 | (125,624) | 1,070,190 | 1,547,131 | 3,277,510 |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 1,084,685 | 2,939,175 | 2,044,400 | 1,646,037 | 11,455 |
| Total cash received | 1,084,685 | 2,939,175 | 2,044,400 | 1,646,037 | 11,455 |
| Cash used | | | | | |
| Distributions from the Investment Funds (d) | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| Principal payments on lease liability | 41,278 | 39,455 | 35,671 | 32,635 | 29,964 |
| Total cash used | 4,041,278 | 4,039,455 | 4,035,671 | 4,032,635 | 4,029,964 |
| Net cash from/(used by) financing activities | (2,956,593) | (1,100,280) | (1,991,271) | (2,386,598) | (4,018,509) |
| Net increase/(decrease) in cash held | (5,158,384) | (5,012,028) | (6,735,341) | (6,879,538) | (8,078,460) |

Table continues on next page.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Cash and cash equivalents at beginning of reporting period | 1,175,378 | 990,230 | 945,462 | 988,490 | 1,035,481 |
| Cash from Official Public Account for: | | | | | |
| - Appropriations | 10,388,096 | 10,667,919 | 11,051,975 | 11,458,498 | 11,803,228 |
| <i>Total cash from Official Public Account</i> | <i>10,388,096</i> | <i>10,667,919</i> | <i>11,051,975</i> | <i>11,458,498</i> | <i>11,803,228</i> |
| Cash to Official Public Account for: | | | | | |
| - Appropriations | (5,414,860) | (5,700,659) | (4,273,606) | (4,531,969) | (3,674,438) |
| <i>Total cash to Official Public Account</i> | <i>(5,414,860)</i> | <i>(5,700,659)</i> | <i>(4,273,606)</i> | <i>(4,531,969)</i> | <i>(3,674,438)</i> |
| Cash and cash equivalents at end of reporting period | 990,230 | 945,462 | 988,490 | 1,035,481 | 1,085,811 |

Prepared on Australian Accounting Standards basis.

- Estimates include interest earnings for the Australian Government Investment Funds and loans. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.6.
- Primarily represents the CSS and PSS notional employer contributions.
- Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- Primarily represents expenditure on staff employed under the MOP(S) Act.
- Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

| | 2024-25 Estimated actual \$'000 | 2025-26 Budget \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (ACB) | 14,194 | 5,669 | 5,748 | 5,863 | 5,992 |
| Administered Assets and Liabilities - Bill 2 | 1,041,567 | 2,933,506 | 2,038,652 | 1,641,421 | 4,463 |
| Total new capital appropriations | 1,055,761 | 2,939,175 | 2,044,400 | 1,647,284 | 10,455 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | <i>18,902</i> | <i>8,004</i> | <i>8,142</i> | <i>8,314</i> | <i>8,505</i> |
| <i>Other Items</i> | <i>1,036,859</i> | <i>2,931,171</i> | <i>2,036,258</i> | <i>1,638,970</i> | <i>1,950</i> |
| Total items | 1,055,761 | 2,939,175 | 2,044,400 | 1,647,284 | 10,455 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations (a) | 4,708 | 2,335 | 2,394 | 2,451 | 2,513 |
| Funded by capital appropriation - ACB (b) | 14,194 | 5,669 | 5,748 | 5,863 | 5,992 |
| Funded by special appropriations | 91,274 | 13,994 | 13,994 | 15,728 | 7,577 |
| TOTAL | 110,176 | 21,998 | 22,136 | 24,042 | 16,082 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total accrual purchases | 110,176 | 21,998 | 22,136 | 24,042 | 16,082 |
| Total cash used to acquire assets | 110,176 | 21,998 | 22,136 | 24,042 | 16,082 |

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.
- b) Includes purchases from current and previous years' Administered Capital Budgets (ACBs).

Table 3.11: Statement of administered asset movements (Budget year 2025–26)

| | Buildings | Other property, plant and equipment | Computer software and intangibles | Total |
|--|-----------------|--|---|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2025 | | | | |
| Gross book value | 182,129 | 143,584 | 655 | 326,368 |
| Gross book value - ROU assets | 562,324 | 19,472 | - | 581,796 |
| Accumulated depreciation/amortisation and impairment | (29,333) | (9,901) | (448) | (39,682) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (255,886) | (15,424) | - | (271,310) |
| Opening net book balance | 459,234 | 137,731 | 207 | 597,172 |
| Capital asset additions | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - appropriation equity (a) | 16,436 | 5,542 | 20 | 21,998 |
| By purchase - appropriation equity - ROU assets | 5,710 | 558 | - | 6,268 |
| Total additions | 22,146 | 6,100 | 20 | 28,266 |
| Other movements | | | | |
| Depreciation/amortisation expense | (4,220) | (5,892) | (63) | (10,175) |
| Depreciation/amortisation on ROU assets | (49,581) | (1,317) | - | (50,898) |
| From disposal of entities or operations (including restructuring) | (3) | - | - | (3) |
| Total other movements | (53,804) | (7,209) | (63) | (61,076) |
| As at 30 June 2026 | | | | |
| Gross book value | 198,562 | 149,126 | 675 | 348,363 |
| Gross book value - ROU assets | 568,034 | 20,030 | - | 588,064 |
| Accumulated depreciation/ amortisation and impairment | (33,553) | (15,793) | (511) | (49,857) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (305,467) | (16,741) | - | (322,208) |
| Closing net book balance | 427,576 | 136,622 | 164 | 564,362 |

Prepared on Australian Accounting Standards basis.

a) 'Appropriation equity' refers to Administered Assets and Liabilities appropriations provided through Appropriation Bill (No. 2) and Supply Bill (No. 2) 2025–2026.

