# Sector Statements

*Sector statements*

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#### Australian Government operating statement by sector — including General Government Sector Financial Report

for the year ended 30 June 2024

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | General |  | Public non-financial | Public financial | Eliminations and | Australian |
|  | Note | Government | corporations | corporations | netting(a) | Government |
|  |  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Revenue from transactions** |  |  |  |  |  |  |  |  |  |  |  |
| Taxation revenue | 2A | 650,365 | 618,288 | - | - | - | - | (922) | (921) | 649,443 | 617,367 |
| Sales of goods and services | 2B | 19,786 | 18,940 | 21,909 | 21,018 | 1,406 | 833 | (1,504) | (1,366) | 41,597 | 39,425 |
| Interest income | 2C | 12,222 | 9,892 | 105 | 75 | 11,026 | 10,903 | (9,682) | (8,944) | 13,671 | 11,926 |
| Dividend and distribution income | 2C | 6,455 | 5,291 | - | - | 63 | 56 | (256) | (117) | 6,262 | 5,230 |
| Other | 2D | 16,588 | 16,341 | 270 | 301 | 245 | 169 | (500) | (478) | 16,603 | 16,333 |
| **Total revenue** |  | **705,416** | **668,752** | **22,284** | **21,394** | **12,740** | **11,961** | **(12,864)** | **(11,826)** | **727,576** | **690,281** |
| **Expenses from transactions** |  |  |  |  |  |  |  |  |  |  |  |
| *Gross operating expenses* |  |  |  |  |  |  |  |  |  |  |  |
| Wages and salaries | 3A | 26,547 | 23,830 | 4,784 | 4,652 | 351 | 303 | - | - | 31,682 | 28,785 |
| Superannuation | 3A | 9,146 | 9,217 | 544 | 526 | 61 | 68 | (4) | (3) | 9,747 | 9,808 |
| Depreciation and amortisation | 3B | 13,623 | 12,667 | 4,986 | 4,506 | 75 | 83 | - | - | 18,684 | 17,256 |
| Supply of goods and services | 3C | 192,434 | 171,448 | 10,436 | 10,760 | 685 | 573 | (1,619) | (1,477) | 201,936 | 181,304 |
| Other operating expenses | 3A | 13,387 | 9,662 | 953 | 980 | 76 | 98 | (6) | (8) | 14,410 | 10,732 |
| *Total gross operating expenses* |  | *255,137* | *226,824* | *21,703* | *21,424* | *1,248* | *1,125* | *(1,629)* | *(1,488)* | *276,459* | *247,885* |
| Superannuation interest expense | 3A | 13,375 | 12,336 | - | - | - | - | - | - | 13,375 | 12,336 |
| Interest expense | 3D | 28,257 | 25,652 | 2,056 | 1,821 | 18,628 | 15,058 | (9,682) | (8,944) | 39,259 | 33,587 |
| *Current transfers* |  |  |  |  |  |  |  |  |  |  |  |
| Current grants | 3E | 197,590 | 190,895 | - | - | - | - | (5) | (49) | 197,585 | 190,846 |
| Subsidy expenses |  | 19,420 | 18,562 | - | - | - | - | (1,072) | (956) | 18,348 | 17,606 |
| Personal benefits |  | 153,237 | 142,768 | - | - | - | 2 | - | - | 153,237 | 142,770 |
| Tax expenses |  | - | - | 214 | 69 | 17 | 11 | (231) | (80) | - | - |
| *Total current transfers* |  | *370,247* | *352,225* | *214* | *69* | *17* | *13* | *(1,308)* | *(1,085)* | *369,170* | *351,222* |
| *Capital transfers* |  |  |  |  |  |  |  |  |  |  |  |
| Mutually agreed write-downs | 3E | 2,282 | 2,714 | - | - | - | - | - | - | 2,282 | 2,714 |
| Other capital grants | 3E | 17,131 | 17,808 | - | - | - | - | (91) | (113) | 17,040 | 17,695 |
| *Total capital transfers* |  | *19,413* | *20,522* | *-* | *-* | *-* | *-* | *(91)* | *(113)* | *19,322* | *20,409* |
| **Total expenses** | 3F | **686,429** | **637,559** | **23,973** | **23,314** | **19,893** | **16,196** | **(12,710)** | **(11,630)** | **717,585** | **665,439** |
| **Net operating balance** |  | **18,987** | **31,193** | **(1,689)** | **(1,920)** | **(7,153)** | **(4,235)** | **(154)** | **(196)** | **9,991** | **24,842** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of gains and losses across sectors. Certain comparatives have been restated. Refer to Note 1.6 for further details.

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#### Australian Government operating statement by sector — including General Government Sector Financial Report (continued)

for the year ended 30 June 2024

*Sector statements*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| General |  | Public non-financial | Public financial | Eliminations and | Australian |
|  | Note | Government | corporations | corporations | netting(a) |  | Government |
|  |  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Other economic flows - included in operating result**(( |  |  |  |  |  |  |  |  |  |  |  |
| Net write-down of assets (including bad and doubtful debts) | 4A | (14,183) | 16,488) | (2,151) | (1,880) | (36) | - | - | - | (16,370) | (18,368) |
| Net gains/(losses) from the sale of assets | 4B | 3,938 | (1,846) | 47 | 20 | 399 | (320) | - | - | 4,384 | (2,146) |
| Net foreign exchange gains/(losses) | 4C | (160) | (510) | (1) | 3 | 839 | 3,118 | - | - | 678 | 2,611 |
| Net interest on derivatives (losses) | 4C | (660) | (1,642) | (2) | - | (44) | (34) | - | - | (706) | (1,676) |
| Net fair value gains/(losses) | 4C | 8,411 | 23,746 | (139) | 347 | 2,924 | (3,901) | - | - | 11,196 | 20,192 |
| Net other (losses) | 4C | (28,667) | 11,930) | (31) | (62) | (540) | (274) | - | - | (29,238) | (12,266) |
| **Operating result(b)** |  | **(12,334)** | **22,523** | **(3,966)** | **(3,492)** | **(3,611)** | **(5,646)** | **(154)** | **(196)** | **(20,065)** | **13,189** |
| **Other economic flows - through equity** |  |  |  |  |  |  |  |  |  |  |  |
| ***Will not be reclassified to operating result*** |  |  |  |  |  |  |  |  |  |  |  |
| Revaluation of non-financial assets | 7 | 4,688 | 3,441 | 4,316 | 3,969 | (50) | (141) | - | - | 8,954 | 7,269 |
| Actuarial revaluations of superannuation |  | 11,901 | 16,653 | 57 | (79) | (39) | (145) | - | - | 11,919 | 16,429 |
| Other economic revaluations |  | 42 | 3 | (323) | 29 | - | - | (130) | (30) | (411) | 2 |
| ***May be reclassified to operating result*** |  |  |  |  |  |  |  |  |  |  |  |
| Revaluation of equity investments | 7 | 934 | (664) | - | - | 1,653 | 661 | (305) | 1,183 | 2,282 | 1,180 |
| **Comprehensive result** |  | **5,231** | **41,956** | **84** | **427** | **(2,047)** | **(5,271)** | **(589)** | **957** | **2,679** | **38,069** |
| **Net operating balance** |  | **18,987** | **31,193** | **(1,689)** | **(1,920)** | **(7,153)** | **(4,235)** | **(154)** | **(196)** | **9,991** | **24,842** |
| ***less* Net acquisition of non-financial assets** |  |  |  |  |  |  |  |  |  |  |  |
| Purchases of non-financial assets |  | 20,172 | 19,316 | 11,065 | 9,812 | 144 | 81 | 8 | (1) | 31,389 | 29,208 |
| *less* Sales of non-financial assets |  | 896 | 224 | 120 | 61 | 1 | 1 | - | (1) | 1,017 | 285 |
| *less* Depreciation and amortisation |  | 13,623 | 12,667 | 4,986 | 4,506 | 75 | 83 | - | - | 18,684 | 17,256 |
| *plus* Change in inventories |  | 691 | 2,964 | (22) | (24) | 29 | 11 | - | - | 698 | 2,951 |
| *plus* Other movements in non-financial assets |  | (9) | (8) | - | - | - | - | - | - | (9) | (8) |
| **Total net acquisition of non-financial assets** |  | **6,335** | **9,381** | **5,937** | **5,221** | **97** | **8** | **8** | **-** | **12,377** | **14,610** |
| **Fiscal balance (Net lending/borrowing)** |  | **12,652** | **21,812** | **(7,626)** | **(7,141)** | **(7,250)** | **(4,243)** | **(162)** | **(196)** | **(2,386)** | **10,232** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of gains and losses across sectors.

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1. General Government operating result includes $23 million attributable to minority interests (2023: $15 million). Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government balance sheet by sector — including General Government Sector Financial Report

as at 30 June 2024

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | General |  | Public non-financial | Public financial | Eliminations(a) | Australian |
|  | Note | Government | corporations |  | corporations |  |  | Government |
|  |  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Assets** |  |  |  |  |  |  |  |  |  |  |  |
| *Financial assets* |  |  |  |  |  |  |  |  |  |  |  |
| Cash and deposits |  | 97,318 | 89,305 | 1,851 | 2,102 | 1,362 | 1,363 | (92,082) | (85,714) | 8,449 | 7,056 |
| Advances paid | 5A | 73,247 | 74,508 | 25 | 29 | 6,048 | 6,171 | (2,330) | (7,723) | 76,990 | 72,985 |
| Other receivables and accrued revenue | 5A | 80,473 | 69,104 | 4,833 | 5,227 | 381 | 260 | (1,046) | (934) | 84,641 | 73,657 |
| Investments, loans andplacements | 5B | 233,469 | 221,460 | 894 | 968 | 414,911 | 597,742 | (232,362) | (250,625) | 416,912 | 569,545 |
| Equity investments | 5C | 145,336 | 124,514 | 344 | 321 | 1,409 | 1,312 | (45,504) | (42,096) | 101,585 | 84,051 |
| *Total financial assets* |  | *629,843* | *578,891* | *7,947* | *8,647* | *424,111* | *606,848* | *(373,324)* | *(387,092)* | *688,577* | *807,294* |
| *Non-financial assets(b)* |  |  |  |  |  |  |  |  |  |  |  |
| Land | 5D | 14,631 | 13,474 | 3,812 | 3,033 | 261 | 311 | - | - | 18,704 | 16,818 |
| Buildings | 5D | 50,675 | 49,509 | 4,379 | 4,273 | 360 | 348 | - | (9) | 55,414 | 54,121 |
| Specialist military equipment | 5D | 88,607 | 83,716 | - | - | - | - | - | - | 88,607 | 83,716 |
| Other plant, equipment andinfrastructure | 5D | 22,353 | 20,283 | 65,756 | 58,630 | 169 | 136 | - | - | 88,278 | 79,049 |
| Intangibles | 5D | 13,228 | 12,590 | 3,771 | 3,761 | 63 | 73 | 51 | 51 | 17,113 | 16,475 |
| Investment property | 5D | 228 | 219 | 99 | 124 | - | - | - | - | 327 | 343 |
| Inventories | 5E | 11,748 | 12,603 | 184 | 216 | 84 | 55 | - | - | 12,016 | 12,874 |
| Heritage and cultural assets | 5D | 12,772 | 12,618 | - | - | - | - | - | - | 12,772 | 12,618 |
| Tax assets |  | - | - | 1,318 | 1,227 | 5 | 5 | (1,323) | (1,232) | - | - |
| Other non-financial assets | 5F | 6,553 | 6,270 | 691 | 669 | 96 | 67 | (114) | (58) | 7,226 | 6,948 |
| *Total non-financial assets* |  | *220,795* | *211,282* | *80,010* | *71,933* | *1,038* | *995* | *(1,386)* | *(1,248)* | *300,457* | *282,962* |
| **Total assets** | 5G | **850,638** | **790,173** | **87,957** | **80,580** | **425,149** | **607,843** | **(374,710)** | **(388,340)** | **989,034** | **1,090,256** |

1. Comprises the elimination of inter-sector balances.
2. Right-of-use assets are included in the following line items: Land, Buildings and Other plant, equipment and infrastructure. Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government balance sheet by sector — including General Government Sector Financial Report (continued)

as at 30 June 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| General | Public non-financial | Public financial | Eliminations(a) | Australian |
|  | Note | Government | corporations | corporations |  |  | Government |
|  |  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Liabilities** |  |  |  |  |  |  |  |  |  |  |  |
| *Interest bearing liabilities* |  |  |  |  |  |  |  |  |  |  |  |
| Deposits held | 6A | 417 | 415 | 12 | 16 | 318,310 | 497,862 | (92,098) | (85,709) | 226,641 | 412,584 |
| Government securities | 6B | 844,238 | 825,548 | - | - | - | - | (233,193) | (251,568) | 611,045 | 573,980 |
| Loans | 6C | 12,721 | 11,778 | 35,194 | 31,462 | 6,433 | 6,415 | (1,475) | (6,758) | 52,873 | 42,897 |
| Leases | 6D | 19,005 | 19,948 | 13,423 | 13,036 | 93 | 38 | - | (9) | 32,521 | 33,013 |
| Other interest bearing liabilities | 6E | 18,661 | 18,885 | - | - | 1,695 | 7,933 | - | - | 20,356 | 26,818 |
| *Total interest bearing liabilities* |  | *895,042* | *876,574* | *48,629* | *44,514* | *326,531* | *512,248* | *(326,766)* | *(344,044)* | *943,436* | *1,089,292* |
| *Provisions and payables* |  |  |  |  |  |  |  |  |  |  |  |
| Superannuation liability | 6F | 308,461 | 313,069 | 8 | 11 | - | - | - | - | 308,469 | 313,080 |
| Other employee liabilities | 6F | 60,803 | 44,351 | 2,042 | 2,014 | 200 | 198 | - | - | 63,045 | 46,563 |
| Supplier payables | 6G | 13,997 | 11,717 | 3,308 | 3,277 | 8,631 | 5,922 | (86) | (84) | 25,850 | 20,832 |
| Personal benefits payable | 6G | 4,172 | 3,142 | - | - | - | - | - | - | 4,172 | 3,142 |
| Subsidies payable | 6G | 695 | 559 | - | - | - | - | (11) | 2 | 684 | 561 |
| Grants payable | 6G | 4,265 | 3,562 | 7 | 8 | - | - | - | - | 4,272 | 3,570 |
| Australian currency on issue | 6H | - | - | - | - | 100,765 | 101,285 | - | - | 100,765 | 101,285 |
| Tax liabilities |  | - | - | 809 | 743 | 3 | 4 | (812) | (747) | - | - |
| Other payables | 6G | 9,071 | 9,496 | 3,034 | 2,739 | 4,148 | 1,796 | (145) | (109) | 16,108 | 13,922 |
| Other provisions | 6H | 87,489 | 66,308 | 966 | 1,014 | 2,186 | 1,815 | (904) | (808) | 89,737 | 68,329 |
| *Total provisions and payables* |  | *488,953* | *452,204* | *10,174* | *9,806* | *115,933* | *111,020* | *(1,958)* | *(1,746)* | *613,102* | *571,284* |
| **Total liabilities** |  | **1,383,995** | **1,328,778** | **58,803** | **54,320** | **442,464** | **623,268** | **(328,724)** | **(345,790)** | **1,556,538** | **1,660,576** |
| **Net worth** |  |  |  |  |  |  |  |  |  |  |  |
| Accumulated results |  | (597,871) | (598,870) | (40,517) | (36,468) | (33,681) | (26,412) | (6,807) | (6,787) | (678,876) | (668,537) |
| Reserves |  | 64,461 | 60,043 | 20,039 | 16,042 | 15,493 | 10,280 | 10,463 | 11,080 | 110,456 | 97,445 |
| Contributed equity |  | (210) | - | 49,632 | 46,686 | 873 | 707 | (50,295) | (47,393) | - | - |
| Minority interests |  | 263 | 222 | - | - | - | - | 653 | 550 | 916 | 772 |
| **Net worth** |  | **(533,357)** | **(538,605)** | **29,154** | **26,260** | **(17,315)** | **(15,425)** | **(45,986)** | **(42,550)** | **(567,504)** | **(570,320)** |

1. Comprises the elimination of inter-sector balances.

Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government cash flow statement by sector — including General Government Sector Financial Report

for the year ended 30 June 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| General | Public non-financial | Public financial | Eliminations and | Australian |
|  | Government | corporations | corporations | netting(a) | Government |
|  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **OPERATING ACTIVITIES** |  |  |  |  |  |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |  |  |  |  |  |
| Taxes received | 633,401 | 601,299 | - | - | - | - | (87) | (246) | 633,314 | 601,053 |
| Receipts from sales of |  |  |  |  |  |  |  |  |  |  |
| goods and services | 19,897 | 19,301 | 23,076 | 23,019 | 1,465 | 799 | (3,625) | (3,430) | 40,813 | 39,689 |
| Interest receipts | 10,510 | 7,006 | 101 | 54 | 11,603 | 10,555 | (9,791) | (8,891) | 12,423 | 8,724 |
| Dividend and distribution receipts | 6,406 | 5,149 | - | - | 9 | 22 | (264) | (122) | 6,151 | 5,049 |
| GST receipts | - | - | 185 | 185 | 40 | 24 | (225) | (209) | - | - |
| Other receipts | 15,990 | 16,351 | 176 | 287 | 241 | 169 | (487) | (447) | 15,920 | 16,360 |
| **Total cash received** | **686,204** | **649,106** | **23,538** | **23,545** | **13,358** | **11,569** | **(14,479)** | **(13,345)** | **708,621** | **670,875** |
| **Cash used** |  |  |  |  |  |  |  |  |  |  |
| Taxes paid | - | - | (106) | (164) | (3) | 1 | 109 | 163 | - | - |
| Payments for employees | (43,111) | (38,901) | (5,209) | (5,147) | (395) | (317) | 4 | 3 | (48,711) | (44,362) |
| Payments for goods and services | (191,159) | (171,201) | (11,592) | (12,265) | (622) | (529) | 3,524 | 3,419 | (199,849) | (180,576) |
| Grants and subsidies paid | (232,627) | (227,148) | - | - | - | - | 366 | 329 | (232,261) | (226,819) |
| Interest paid | (22,280) | (18,454) | (1,078) | (848) | (18,774) | (13,416) | 9,679 | 10,471 | (32,453) | (22,247) |
| Interest payments on lease liabilities | (493) | (408) | (974) | (920) | (2) | (1) | - | - | (1,469) | (1,329) |
| Personal benefits paid | (152,770) | (143,652) | - | - | - | - | - | - | (152,770) | (143,652) |
| GST paid | - | - | (357) | (421) | (96) | (29) | 453 | 450 | - | - |
| Other payments | (10,387) | (8,307) | (930) | (830) | (77) | (94) | - | - | (11,394) | (9,231) |
| **Total cash used** | **(652,827)** | **(608,071)** | **(20,246)** | **(20,595)** | **(19,969)** | **(14,385)** | **14,135** | **14,835** | **(678,907)** | **(628,216)** |
| **Net cash from operating activities** | **33,377** | **41,035** | **3,292** | **2,950** | **(6,611)** | **(2,816)** | **(344)** | **1,490** | **29,714** | **42,659** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |  |  |  |  |  |
| **Investments in non-financial assets** |  |  |  |  |  |  |  |  |  |  |
| Sales of non-financial assets | 3,001 | 311 | 108 | 57 | - | - | - | - | 3,109 | 368 |
| Purchases of non-financial assets | (17,835) | (16,663) | (9,884) | (8,306) | (30) | (78) | - | - | (27,749) | (25,047) |
| **Net cash from non-financial assets** | **(14,834)** | **(16,352)** | **(9,776)** | **(8,249)** | **(30)** | **(78)** | **-** | **-** | **(24,640)** | **(24,679)** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of certain cash flows across sectors. Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government cash flow statement by sector — including General Government Sector Financial Report (continued)

for the year ended 30 June 2024

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | General |  | Public non-financial | Public financial | Eliminations and | Australian |
|  | Government | corporations | corporations | netting(a) | Government |
|  | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **INVESTING ACTIVITIES** |  |  |  |  |  |  |  |  |  |  |
| **Investments in financial assets for** |  |  |  |  |  |  |  |  |  |  |
| **policy purposes** |  |  |  |  |  |  |  |  |  |  |
| Receipts from policy investments | 13,790 | 9,887 | - | - | 451 | 447 | (5,642) | (1,058) | 8,599 | 9,276 |
| Payments for policy investments | (15,606) | (17,849) | (2) | (2) | (1,146) | (591) | 3,445 | 5,289 | (13,309) | (13,153) |
| **Net cash from policy investments** | **(1,816)** | **(7,962)** | **(2)** | **(2)** | **(695)** | **(144)** | **(2,197)** | **4,231** | **(4,710)** | **(3,877)** |
| **Investments in financial assets for** |  |  |  |  |  |  |  |  |  |  |
| **liquidity purposes** | **(18,364)** | **(6,246)** | **10** | **(36)** | **187,029** | **20,494** | **(18,263)** | **(21,059)** | **150,412** | **(6,847)** |
| **Net cash from investing activities** | **(35,014)** | **(30,560)** | **(9,768)** | **(8,287)** | **186,304** | **20,272** | **(20,460)** | **(16,828)** | **121,062** | **(35,403)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |  |  |  |  |  |
| **Cash flows from financing activities** |  |  |  |  |  |  |  |  |  |  |
| **Net cash received** |  |  |  |  |  |  |  |  |  |  |
| Borrowings | 15,094 | (7,238) | 3,697 | 1,605 | 359 | 180 | 23,660 | 20,267 | 42,810 | 14,814 |
| Contributed equity | 24 | 15 | 3,057 | 5,039 | 166 | 130 | (3,103) | (5,085) | 144 | 99 |
| Other financing(b) | 11,614 | 29,305 | 61 | 149 | 2,332 | 2,083 | (6,390) | 2,393 | 7,617 | 33,930 |
| **Net cash received** | **26,732** | **22,082** | **6,815** | **6,793** | **2,857** | **2,393** | **14,167** | **17,575** | **50,571** | **48,843** |
| **Net cash used** |  |  |  |  |  |  |  |  |  |  |
| Distributions paid | (9) | (15) | (247) | (111) | (19) | (15) | 266 | 126 | (9) | (15) |
| Principal payments of lease liabilities | (2,738) | (2,645) | (623) | (534) | (24) | (10) | - | - | (3,385) | (3,189) |
| Other financing(b) | (14,335) | (34,969) | 280 | (88) | (182,508) | (19,147) | 3 | 52 | (196,560) | (54,152) |
| **Net cash used** | **(17,082)** | **(37,629)** | **(590)** | **(733)** | **(182,551)** | **(19,172)** | **269** | **178** | **(199,954)** | **(57,356)** |
| **Net cash from financing activities** | **9,650** | **(15,547)** | **6,225** | **6,060** | **(179,694)** | **(16,779)** | **14,436** | **17,753** | **(149,383)** | **(8,513)** |
| **Net increase/(decrease) in cash** | **8,013** | **(5,072)** | **(251)** | **723** | **(1)** | **677** | **(6,368)** | **2,415** | **1,393** | **(1,257)** |
| **Cash at beginning of year** | **89,305** | **94,377** | **2,102** | **1,379** | **1,363** | **686** | **(85,714)** | **(88,129)** | **7,056** | **8,313** |
| **Cash at end of year** | **97,318** | **89,305** | **1,851** | **2,102** | **1,362** | **1,363** | **(92,082)** | **(85,714)** | **8,449** | **7,056** |
| **Key fiscal aggregate** |  |  |  |  |  |  |  |  |  |  |
| Net cash flows from operating activities | 33,377 | 41,035 | 3,292 | 2,950 | (6,611) | (2,816) | (344) | 1,490 | 29,714 | 42,659 |
| Net cash flows from investments |  |  |  |  |  |  |  |  |  |  |
| in non-financial assets | (14,834) | (16,352) | (9,776) | (8,249) | (30) | (78) | - | - | (24,640) | (24,679) |
| **Cash surplus/(deficit)** | **18,543** | **24,683** | **(6,484)** | **(5,299)** | **(6,641)** | **(2,894)** | **(344)** | **1,490** | **5,074** | **17,980** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of certain cash flows across sectors.

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1. Comparatives have been restated to align with current year classification. Certain comparatives have been restated. Refer to Note 1.6 for further details

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector

for the year ended 30 June 2024

|  |
| --- |
| Reserves |
|  |  |  | Foreign |  |  |  |  |  |  |
|  |  | Asset | currency |  |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments | Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve | funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m | $m | $m | $m | $m | **$m** |
| **General Government** |  |  |  |  |  |  |  |  |  |
| Adjusted opening balance as at 1 July 2022 | (636,888) | 59,287 | 55 | (3,282) | - | 80 | 56,140 | 187 | **(580,561)** |
| Dividends provided for or paid | (15) | - | - | - | - | - | - | - | **(15)** |
| Comprehensive result - change in net worth | 39,172 | 3,439 | 2 | (664) | - | 7 | 2,784 | - | **41,956** |
| Contribution of equity | - | - | - | - | - | - | - | 15 | **15** |
| Transfers to/(from)/between reserves | (1,120) | (44) | - | 1,088 | - | 76 | 1,120 | - | **-** |
| **Net worth as at 30 June 2023** | **(598,851)** | **62,682** | **57** | **(2,858)** | **-** | **163** | **60,044** | 202 | **(538,605)** |
| *less:* Minority interests | 19 | - | - | 1 | - | - | 1 | 202 | **222** |
| **Attributable to the General Government** |  |  |  |  |  |  |  |  |  |
| **Sector at 30 June 2023** | **(598,870)** | **62,682** | **57** | **(2,859)** | **-** | **163** | **60,043** | **-** | **(538,827)** |
| Dividends provided for or paid | (7) | - | - | - | - | - | - | - | **(7)** |
| Comprehensive result - change in net worth | (387) | 4,688 | (5) | 929 | - | 6 | 5,618 | - | **5,231** |
| Contribution of equity | - | - | - | - | - | - | - | 24 | ***24*** |
| Transfers to/(from)/between reserves | 1,410 | (856) | - | (230) | - | (114) | (1,200) | (210) | **-** |
| **Net worth as at 30 June 2024** | **(597,835)** | **66,514** | **52** | **(2,159)** | **-** | **55** | **64,462** | 16 | **(533,357)** |
| *less:* Minority interests | 36 | - | - | 1 | - | - | 1 | 226 | **263** |
| **Attributable to the General Government** |  |  |  |  |  |  |  |  |  |
| **Sector at 30 June 2024** | **(597,871)** | **66,514** | **52** | **(2,160)** | **-** | **55** | **64,461** | **(210)** | **(533,620)** |

Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector (continued)

for the year ended 30 June 2024

|  |
| --- |
| Reserves |
|  |  |  | Foreign |  |  |  |  |  |  |
|  |  | Asset | currency |  |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments | Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve | funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m | $m | $m | $m | $m | **$m** |
| **Public non-financial corporations** |  |  |  |  |  |  |  |  |  |
| Opening balance as at 1 July 2022 | (32,843) | 10,996 | 2 | - | - | 1,103 | 12,101 | 41,699 | **20,957** |
| Comprehensive result - change in net worth | (3,514) | 3,934 | (3) | - | - | 10 | 3,941 | - | **427** |
| Dividends provided for or paid | (111) | - | - | - | - | - | - | - | **(111)** |
| Contribution of equity | - | - | - | - | - | - | - | 4,987 | **4,987** |
| **Net worth as at 30 June 2023** | **(36,468)** | **14,930** | **(1)** | **-** | **-** | **1,113** | **16,042** | **46,686** | **26,260** |
| Comprehensive result - change in net worth | (3,873) | 4,293 | - | - | - | (283) | 4,010 | (53) | **84** |
| Dividends provided for or paid | (247) | - | - | - | - | - | - | - | **(247)** |
| Transfers to/(from)/between reserves | 71 | (13) | - | - | - | - | (13) | (58) | **-** |
| Contribution of equity | - | - | - | - | - | - | - | 3,057 | **3,057** |
| **Net worth as at 30 June 2024** | **(40,517)** | **19,210** | **(1)** | **-** | **-** | **830** | **20,039** | **49,632** | **29,154** |

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector (continued)

for the year ended 30 June 2024

|  |
| --- |
| Reserves |
|  |  |  | Foreign |  |  |  |  |  |  |
|  |  | Asset | currency |  |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments | Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve | funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m | $m | $m | $m | $m | **$m** |
| **Public financial corporations** |  |  |  |  |  |  |  |  |  |
| Opening balance as at 1 July 2022 | (20,222) | 7,694 | - | - | - | 1,673 | 9,367 | 577 | **(10,278)** |
| Comprehensive result - change in net worth | (5,938) | 520 | - | - | - | 147 | 667 | - | **(5,271)** |
| Dividends provided for or paid | (6) | - | - | - | - | - | - | - | **(6)** |
| Transfers to/(from)/between reserves | (246) | - | - | - | - | 246 | 246 | - | **-** |
| Contribution of equity | - | - | - | - | - | - | - | 130 | **130** |
| **Net worth as at 30 June 2023** | **(26,412)** | **8,214** | **-** | **-** | **-** | **2,066** | **10,280** | **707** | **(15,425)** |
| Comprehensive result - change in net worth | (3,535) | 1,603 | - | - | - | (115) | 1,488 | - | **(2,047)** |
| Dividends provided for or paid | (9) | - | - | - | - | - | - | - | **(9)** |
| Transfers to/(from)/between reserves | (3,725) | - | - | - | - | 3,725 | 3,725 | - | **-** |
| Contribution of equity | - | - | - | - | - | - | - | 166 | **166** |
| **Net worth as at 30 June 2024** | **(33,681)** | **9,817** | **-** | **-** | **-** | **5,676** | **15,493** | **873** | **(17,315)** |

The above statements should be read in conjunction with the accompanying note.