*Entities may use this form when seeking delegate authorisation to dispose of an interest in land under section 119 of the LAA. In cases where the entity does not hold the appropriate delegation, entities must submit this form to seek authorisation from a delegate within the Department of Finance (Finance) prior to any disposal taking place.*

*If Finance action is required, this form should be emailed to* [*LAA@finance.gov.au*](mailto:LAA@finance.gov.au) *with appropriate supporting documentation.*

|  |  |
| --- | --- |
| 1. **Requesting entity** |  |
| 1. **Contact officer and contact details** |  |
| 1. **Proposed transaction** | Sale of whole property  Sale of part of property  Lease or sub-lease (as lessor)  Early termination of lease (as lessee)  Other  *(If ‘early termination of lease’ or ‘other’ details must be provided at**section 17)* |
| 1. **Property address** |  |
| 1. **Legal description**   *(e.g. whole or part of Lot, Deposited Plan, Parish and County)* |  |
| 1. **Area in hectares** |  |
| 1. **Description of property, interest and proposed transaction** |  |
| 1. **‘Former owner entitlement’**   *(refer to s 121 of the LAA)* | the land was not acquired by compulsory process, or  the land was acquired by compulsory process, but more than 7 years ago, or  the land was acquired by compulsory process, and substantial improvements have been made to it since acquisition - *(include further details at section 17)* |
| ***For use if transaction proposes the sale of the property*** | |
| 1. **Sale process** | EOI/Tender  Auction  Agency listing.  other *(specify at section 17)* |
| 1. **Was a valuation sought?** | Yes – *(specify amount)*  No – *(include further details at section 17)* |
| 1. **Purchase price (AUD)** | $ |
| 1. **Name and address of purchaser** |  |
| ***For use if transaction proposes to grant a lease, licence or sub-lease*** | |
| 1. **Annual rent (AUD p.a.)** | $ |
| 1. **Term of lease (incl. extension options)** |  |
| 1. **Proposed start date** |  |
| 1. **Name and address of lessee** |  |

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| --- | --- |
| 1. **Additional information** | *[Include any additional information in this section which is relevant to the delegate in considering the proposed disposal. This information could include, but is not limited to:*   * *other key transaction terms* * *property specific details such as contamination or structures present on the property* * *details of any non-financial benefits the other party may be receiving as a result of the proposed transaction* * *details of any legal advice the entity has received to support the transaction.* * *whether the Commonwealth has offered to pay reasonable legal or other expert costs)]* |
| 1. **Declaration** | In requesting the delegate’s authorisation of the disposal of an interest in land, I certify:   * the details in this form are true and correct; * The property complies with the *Australian Heritage Council Act 2003* and the *Environment Protection and Biodiversity and Conservation Act 1999*; and * the proposed transaction is in accordance with the requirements of the *Public Governance, Performance and Accountability Act 2013.*   **Name:**  **Position:**  **Signature:**  Authorised officer within entity  **Date: / /** |

1. **Action by delegate** (must be authorised prior to entering into a binding agreement)

**AUTHORISATION OF DISPOSAL OF INTEREST IN LAND UNDER S119 OF THE LAA**

I authorise this disposal under section 119 of *Lands Acquisition Act 1989*.

**Name:**

**Position details:** *[as specified in the Lands Acquisition Delegation instrument]*

**Delegate of the Minister for Finance**  / /