

# **Australian Electoral Commission**

## **Entity resources and planned performance**



# Australian Electoral Commission

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# Australian Electoral Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Electoral Commission (AEC) administers the *Commonwealth Electoral Act 1918* (the Electoral Act), making it responsible for:

- conducting electoral events, including federal elections, by-elections and referendums, and industrial elections and ballots
- ensuring confidence in the Commonwealth Electoral Roll
- regulating political party registrations and financial disclosure
- supporting electoral redistributions
- undertaking public awareness activities.

The AEC also provides a range of electoral information and education programs both in Australia and in support of Australia's international interests.

The AEC's actions impact on the Australian community as stated in its outcome:

*Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.*

## **1.2 Entity resource statement**

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: Australian Electoral Commission resource statement – Budget estimates for 2024-25 as at Budget May 2024**

	2023-24 <i>Estimated actual</i> \$'000	2024-25 Estimate \$'000
<b>Departmental</b>		
Annual appropriations - ordinary annual services (a)		
Departmental appropriation	590,907	651,014
s74 External Revenue (b)	11,038	11,038
Departmental capital budget (c)	84,666	131,637
Total departmental annual appropriations	686,611	793,689
Total departmental special appropriations (d)	14,900	16,116
<b>Total departmental resourcing</b>	<b>701,511</b>	<b>809,805</b>
<b>Administered</b>		
Total administered special appropriations	-	75,500
<b>Total administered resourcing</b>	<b>-</b>	<b>75,500</b>
<b>Total resourcing for the Australian Electoral Commission</b>	<b>701,511</b>	<b>885,305</b>
<hr/>		
<b>Average staffing level (number)</b>	2023-24 937	2024-25 951

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024-2025.

(b) Estimated External Revenue receipts under section 74 of the PGPA Act.

(c) Capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details on capital budgets. For accounting purposes, capital budget appropriations have been designated as a 'contribution by owner'.

(d) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.

### 1.3 Budget measures

Budget measures in Part 1 relating to the Australian Electoral Commission are detailed in the Budget Paper No. 2 and are summarised below.

**Table 1.2: Australian Electoral Commission 2024-25 Budget measures**  
**Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO)**

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Payment measures</b>						
Finance Portfolio - additional resourcing (a)	1.1					
Departmental payment		-	6,534	6,352	-	-
Savings from external labour - extension (b)	1.1					
Departmental payment		-	(1,380)	(565)	700	11,289
<b>Total payment measures</b>						
Administered		-	-	-	-	-
Departmental		-	5,154	5,787	(700)	(11,289)
<b>Total</b>		-	<b>5,154</b>	<b>5,787</b>	<b>(700)</b>	<b>(11,289)</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for measure titled *Finance Portfolio - additional resourcing* is the Department of Finance. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- (b) The measure titled *Savings from external labour - extension* is Cross Portfolio. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio.



## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Australian Electoral Commission can be found at: [2023-24 Corporate Plan](#).

The most recent annual performance statement can be found at: [2022-23 Annual Performance Statements](#).

**2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.**

*Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 1.1: Deliver Electoral Events</b>					
Administered expenses					
Special appropriations					
<i>Commonwealth Electoral Act 1918</i>	-	75,500	-	-	73,000
<b>Administered total</b>	-	75,500	-	-	73,000
Departmental expenses					
Departmental appropriation	590,907	651,014	241,790	240,592	370,753
s74 External Revenue (a)	11,038	11,038	11,038	11,038	11,038
Special appropriations					
<i>Commonwealth Electoral Act 1918</i>	14,900	16,116	16,116	16,116	16,116
Expenses not requiring appropriation in the Budget year (b)	11,966	11,966	11,966	11,966	11,966
<b>Departmental total</b>	628,811	690,134	280,910	279,712	409,873
<b>Total expenses for program 1.1</b>	<b>628,811</b>	<b>765,634</b>	<b>280,910</b>	<b>279,712</b>	<b>482,873</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Special appropriations	-	75,500	-	-	73,000
<b>Administered total</b>	-	75,500	-	-	73,000
Departmental expenses					
Departmental appropriation	590,907	651,014	241,790	240,592	370,753
s74 External Revenue (a)	11,038	11,038	11,038	11,038	11,038
Special appropriations	14,900	16,116	16,116	16,116	16,116
Expenses not requiring appropriation in the Budget year (b)	11,966	11,966	11,966	11,966	11,966
<b>Departmental total</b>	628,811	690,134	280,910	279,712	409,873
<b>Total expenses for Outcome 1</b>	<b>628,811</b>	<b>765,634</b>	<b>280,910</b>	<b>279,712</b>	<b>482,873</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	937	951			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.		
Program 1.1- Deliver electoral events		
Key Activities	Key activities reported in the current corporate plan that relate to this program. <ul style="list-style-type: none"> <li>Maintain the integrity of electoral and regulatory processes.</li> <li>Prepare for and deliver electoral events.</li> </ul>	
Year	Performance measures	Expected Performance Results
Current year 2023-24	<b>Electoral Roll Management</b>	<b>On track</b>
	<ul style="list-style-type: none"> <li>Percentage of eligible voters enrolled (enrolment rate).</li> </ul>	The enrolment rate at 31 December 2023 was 98.0% and is expected to remain above the target of ≥95%.
	<ul style="list-style-type: none"> <li>Percentage of 18- to 24-year-old Australians enrolled (youth enrolment rate).</li> </ul>	<b>On track</b> The youth enrolment rate at 31 December 2023 was 90.6% and is expected to remain above the target of ≥87%.
	<ul style="list-style-type: none"> <li>Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate).</li> </ul>	<b>On track to be partly met</b> Turnout for the referendum was 89.95%.
	<ul style="list-style-type: none"> <li>Percentage of votes cast formally for the House of Representatives and Senate at next federal election or at a referendum or for by-elections (if any held).</li> </ul>	<b>On track</b> Formality for the referendum was 99.02%.
	<ul style="list-style-type: none"> <li>Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level.</li> </ul>	<b>Unable to be rated at this time</b> This measure is completed annually after 30 June. There are no identified issue in roll accuracy, and it is expected that targets will be met.
	<ul style="list-style-type: none"> <li>Redistributions determined in accordance with the <i>Commonwealth Electoral Act 1918</i>.</li> </ul>	<b>On track</b> Redistributions of New South Wales, Victoria and Western Australia commenced on 9 August 2023 when notices were published in the <i>Gazette</i> (ss59(1)).
<b>Regulatory Functions</b>	<ul style="list-style-type: none"> <li>The AEC maintains an up-to-date public register of political parties.</li> </ul>	<b>On track</b> The AEC has continued to maintain an up-to-date public register of political parties.

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**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.1- Deliver electoral events		
	<ul style="list-style-type: none"> <li>Disclosure returns are published and regulated in accordance with timeframes in the <i>Commonwealth Electoral Act 1918</i> and the <i>Referendum (Machinery Provisions) Act 1984</i>.</li> </ul>	<p><b>On track</b></p> <p>2023-24 annual disclosure returns received by the AEC were published, as planned, on the first working day in February 2024.</p>
	<ul style="list-style-type: none"> <li>The AEC conducts compliance reviews in line with the approved program.</li> </ul>	<p><b>On track</b></p> <p>Aston by-election returns were published on the Transparency Register on 18 September 2023. Fadden by-election returns were published on the Transparency Register on 2 January 2024. Referendum disclosure returns are scheduled to be published on 1 April 2024, in line with legislative timeframes.</p> <p>The number of reviews completed is lower than anticipated due to the impact of the 2023 referendum. Strategies have been employed to ensure the compliance program is back on track by year-end.</p>
	<p><b>Election Readiness</b></p> <ul style="list-style-type: none"> <li>AEC-wide readiness achieved by the directed level of electoral event readiness date.</li> </ul>	<p><b>On track</b></p> <p>Readiness checks at the DLER date show no significant barriers to overall election readiness.</p>
	<ul style="list-style-type: none"> <li>Deliver public awareness and education products that target all Australian citizens aged 18 years and over.</li> </ul>	<p><b>On track</b></p> <p>For the referendum, the AEC ran a national advertising campaign to explain the purpose and process of referendums, help voters participate, and support electoral integrity. The campaign ran in four phases over eight weeks from Sunday 20 August to Saturday 14 October 2023. The campaign was evaluated against 23 communication objectives, with 22 of the 23 objectives were met/partially met.</p>
	<ul style="list-style-type: none"> <li>Percentage of TEW employees completing election training relevant to their role.</li> </ul>	<p><b>On track</b></p> <p>For the referendum, 96% of TEW completed allocated online training. For the Fadden by-election, 100% of TEW completed allocated online training.</p>
	<ul style="list-style-type: none"> <li>Voting locations (including early voting centres and polling places) published on the AEC website before polling commences.</li> </ul>	<p><b>On track</b></p> <p>Polling places for referendum voting day (14 October 2023) were first published on 12 September 2023 and updated as required prior to voting day. The Where to Vote tool (allowing a filtered, location-based search) was first published on 21 September 2023, prior to the commencement of early voting on 2 October 2023.</p>

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**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.1- Deliver electoral events		
	<ul style="list-style-type: none"> <li>Undertake a lessons management approach to delivering electoral events.</li> </ul>	<p><b>On track</b> A referendum lessons report is being prepared and will be utilised, in conjunction with lessons from federal election 2022, for the 2024/2025 federal election.</p>
	<p><b>Elections, By-elections and Referendums</b></p> <ul style="list-style-type: none"> <li>The result – for each event – is delivered in accordance with the <i>Commonwealth Electoral Act 1918</i> or the <i>Referendum (Machinery Provisions) Act 1984</i>.</li> </ul>	<p><b>On track</b> The referendum held on Saturday 14 October 2023 was conducted in accordance with the requirements in the Referendum Act. For the Fadden by-election, writs were issued and returned in accordance with legislation and timeframes.</p>
	<ul style="list-style-type: none"> <li>Industrial election and ballot results are delivered with integrity and withstand scrutiny.</li> </ul>	<p><b>On track</b> The AEC had one Federal Court inquiry in relation to an election. The matter was discontinued by the applicant, and the court did not find any fault with the conduct of the AEC.</p>
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	<p><b>Electoral Roll Management</b></p> <ul style="list-style-type: none"> <li>Percentage of eligible voters enrolled (enrolment rate).</li> </ul>	<ul style="list-style-type: none"> <li>≥ 95% enrolment rate is met or exceeded.</li> </ul>
	<ul style="list-style-type: none"> <li>Percentage of 18- to 24-year-old Australians enrolled (youth enrolment rate).</li> </ul>	<ul style="list-style-type: none"> <li>≥ 87% enrolment rate is met or exceeded.</li> </ul>
	<ul style="list-style-type: none"> <li>Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate).</li> </ul>	<ul style="list-style-type: none"> <li>≥ 90% voter turnout rate met or exceeded for elections for the Senate and House of Representatives.</li> </ul> <p>Where applicable, turnout rate will be reported for by-elections.</p>
	<ul style="list-style-type: none"> <li>Percentage of votes cast formally for the House of Representatives and Senate at federal elections or at referendums, and by-elections (if any held).</li> </ul>	<ul style="list-style-type: none"> <li>≥ 90% formality rate is met or exceeded.</li> </ul>
	<ul style="list-style-type: none"> <li>Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level.</li> </ul>	<ul style="list-style-type: none"> <li>≥ 95% accuracy rate is met or exceeded for division-level, and ≥ 90% accuracy rate is met or exceeded for address-level.</li> </ul>
	<ul style="list-style-type: none"> <li>Redistributions determined in accordance with the <i>Commonwealth Electoral Act 1918</i>.</li> </ul>	<ul style="list-style-type: none"> <li>All redistributions are determined in accordance with the planned determination date and impacted electors are notified prior to the relevant federal election.</li> </ul>

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**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.1- Deliver electoral events		
	<p><b>Regulatory Functions</b></p> <ul style="list-style-type: none"> <li>Disclosure returns are published and regulated in accordance with timeframes in the <i>Commonwealth Electoral Act 1918</i> and the <i>Referendum (Machinery Provisions) Act 1984</i>.</li> <li>The AEC conducts compliance reviews in line with the approved program.</li> </ul>	<ul style="list-style-type: none"> <li>Annual returns published on the first working day in February.</li> <li>Election and referendum returns published 24 weeks after polling day for each electoral event.</li> <li>Compliance reviews are published on the AEC's website.</li> </ul>
	<p><b>Election Readiness</b></p> <ul style="list-style-type: none"> <li>AEC-wide readiness achieved by the directed level of electoral event readiness date.</li> <li>Deliver public awareness and education products that target all Australian citizens aged 18 years and over.</li> <li>Percentage of TEW employees completing election training relevant to their role.</li> <li>Voting locations (including early voting centres and polling places) published on the AEC website before polling commences.</li> <li>Undertake a lessons management approach to delivering electoral events.</li> </ul>	<ul style="list-style-type: none"> <li>Agency wide readiness meets the directed level of electoral event readiness date.</li> <li>The AEC's public awareness campaign and education programs contribute to an enhanced understanding of Australia's electoral system, voter services and formality.</li> <li>≥ 95% election training completion rate is met or exceeded for TEW employees.</li> <li>100% of polling locations are published.</li> <li>Agency lessons identified from previous electoral events are to be considered and implemented at the next electoral event.</li> </ul>
	<p><b>Elections, By-elections and Referendums</b></p> <ul style="list-style-type: none"> <li>The result – for each event – is delivered in accordance with the <i>Commonwealth Electoral Act 1918</i> or the <i>Referendum (Machinery Provisions) Act 1984</i>.</li> <li>Industrial election and ballot results are delivered with integrity and withstand scrutiny.</li> </ul>	<ul style="list-style-type: none"> <li>For each event, the writs are issued and returned in accordance with legislative requirements and timeframes.</li> <li>The AEC will report on the number of Court of Disputed Returns matters which challenge AEC conduct, and whether these challenges are dismissed or upheld in favour of the AEC.</li> <li>The AEC will report on the outcomes and number of events in which the AEC's conduct is challenged before a court.</li> </ul>
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.1 resulting from 2024-25 Budget Measures: Nil		

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Differences between entity resourcing and financial statements**

No material differences exist between entity resourcing and financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

The budgeted financial statements have not changed materially compared with the last official published position.



### 3.2. Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>EXPENSES</b>					
Employee benefits	102,736	181,343	104,363	104,363	161,343
Suppliers	499,771	482,486	150,242	149,044	222,225
Depreciation and amortisation (a)	25,523	25,523	25,523	25,523	25,523
Finance costs	781	782	782	782	782
Other expenses	183	183	183	183	183
<b>Total expenses</b>	<b>628,994</b>	<b>690,317</b>	<b>281,093</b>	<b>279,895</b>	<b>410,056</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	11,038	11,038	11,038	11,038	11,038
<b>Total own-source revenue</b>	<b>11,038</b>	<b>11,038</b>	<b>11,038</b>	<b>11,038</b>	<b>11,038</b>
<b>Gains</b>					
Other	183	183	183	183	183
<b>Total gains</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
<b>Total own-source income</b>	<b>11,221</b>	<b>11,221</b>	<b>11,221</b>	<b>11,221</b>	<b>11,221</b>
<b>Net (cost of)/contribution by services</b>	<b>(617,773)</b>	<b>(679,096)</b>	<b>(269,872)</b>	<b>(268,674)</b>	<b>(398,835)</b>
Revenue from Government	605,807	667,130	257,906	256,708	386,869
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>

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**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>	<b>(11,966)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	11,966	11,966	11,966	11,966	11,966
plus: depreciation/amortisation expenses for ROU assets (b)	13,557	13,557	13,557	13,557	13,557
less: lease principal repayments (b)	13,557	13,557	13,557	13,557	13,557
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	1,368	1,368	1,368	1,368	1,368
Trade and other receivables	62,979	62,979	62,979	62,979	62,979
<b>Total financial assets</b>	<b>64,347</b>	<b>64,347</b>	<b>64,347</b>	<b>64,347</b>	<b>64,347</b>
<b>Non-financial assets</b>					
Land and buildings	67,071	67,071	67,071	67,071	50,359
Property, plant and equipment	89,611	99,748	110,786	122,641	134,353
Intangibles	69,523	182,212	275,892	382,339	376,356
Inventories	2,520	2,520	2,520	2,520	2,520
Other non-financial assets	11,029	11,029	11,029	11,029	11,029
<b>Total non-financial assets</b>	<b>239,754</b>	<b>362,580</b>	<b>467,298</b>	<b>585,600</b>	<b>574,617</b>
<b>Total assets</b>	<b>304,101</b>	<b>426,927</b>	<b>531,645</b>	<b>649,947</b>	<b>638,964</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	14,486	14,486	14,486	14,486	14,486
Other payables	6,403	6,403	6,403	6,403	6,403
<b>Total payables</b>	<b>20,889</b>	<b>20,889</b>	<b>20,889</b>	<b>20,889</b>	<b>20,889</b>
<b>Interest bearing liabilities</b>					
Leases	47,965	51,120	54,275	57,430	43,873
<b>Total interest bearing liabilities</b>	<b>47,965</b>	<b>51,120</b>	<b>54,275</b>	<b>57,430</b>	<b>43,873</b>
<b>Provisions</b>					
Employee provisions	23,320	23,320	23,320	23,320	23,320
Other provisions	20,274	20,274	20,274	20,274	20,274
<b>Total provisions</b>	<b>43,594</b>	<b>43,594</b>	<b>43,594</b>	<b>43,594</b>	<b>43,594</b>
<b>Total liabilities</b>	<b>112,448</b>	<b>115,603</b>	<b>118,758</b>	<b>121,913</b>	<b>108,356</b>
<b>Net assets</b>	<b>191,653</b>	<b>311,324</b>	<b>412,887</b>	<b>528,034</b>	<b>530,608</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	271,784	403,421	516,950	644,063	658,603
Reserves	20,467	20,467	20,467	20,467	20,467
Retained surplus (accumulated deficit)	(100,598)	(112,564)	(124,530)	(136,496)	(148,462)
<b>Total parent entity interest</b>	<b>191,653</b>	<b>311,324</b>	<b>412,887</b>	<b>528,034</b>	<b>530,608</b>
<b>Total Equity</b>	<b>191,653</b>	<b>311,324</b>	<b>412,887</b>	<b>528,034</b>	<b>530,608</b>

Prepared on Australian Accounting Standards basis.

\*‘Equity’ is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024-25)**

	Retained earnings	Asset revaluation reserve	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>				
Balance carried forward from previous period	(100,598)	20,467	271,784	191,653
<b>Adjusted opening balance</b>	<b>(100,598)</b>	<b>20,467</b>	<b>271,784</b>	<b>191,653</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(11,966)			(11,966)
<b>Total comprehensive income</b>	<b>(11,966)</b>	<b>-</b>	<b>-</b>	<b>(11,966)</b>
<b>Contributions by owners</b>				
Departmental Capital Budget (DCB)			131,637	131,637
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>131,637</b>	<b>131,637</b>
<b>Estimated closing balance as at 30 June 2025</b>	<b>(112,564)</b>	<b>20,467</b>	<b>403,421</b>	<b>311,324</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(112,564)</b>	<b>20,467</b>	<b>403,421</b>	<b>311,324</b>

Prepared on Australian Accounting Standards basis

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	605,807	667,130	257,906	256,708	386,869
Sale of goods and rendering of services	11,038	11,038	11,038	11,038	11,038
<b>Total cash received</b>	<b>616,845</b>	<b>678,168</b>	<b>268,944</b>	<b>267,746</b>	<b>397,907</b>
<b>Cash used</b>					
Employees	102,736	181,343	104,363	104,363	161,343
Suppliers	499,588	482,303	150,059	148,861	222,042
Interest payments on lease liability	781	782	782	782	782
Other	183	183	183	183	183
<b>Total cash used</b>	<b>603,288</b>	<b>664,611</b>	<b>255,387</b>	<b>254,189</b>	<b>384,350</b>
<b>Net cash from / (used by) operating activities</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	84,666	131,637	113,529	127,113	14,540
<b>Total cash used</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>
<b>Net cash from / (used by) investing activities</b>	<b>(84,666)</b>	<b>(131,637)</b>	<b>(113,529)</b>	<b>(127,113)</b>	<b>(14,540)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	84,666	131,637	113,529	127,113	14,540
<b>Total cash received</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>
<b>Cash used</b>					
Principal payments on lease liability	13,557	13,557	13,557	13,557	13,557
<b>Total cash used</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>	<b>13,557</b>
<b>Net cash from/(used by) financing activities</b>	<b>71,109</b>	<b>118,080</b>	<b>99,972</b>	<b>113,556</b>	<b>983</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	1,368	1,368	1,368	1,368	1,368
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,368</b>	<b>1,368</b>	<b>1,368</b>	<b>1,368</b>	<b>1,368</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	84,666	131,637	113,529	127,113	14,540
<b>Total new capital appropriations</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	84,666	131,637	113,529	127,113	14,540
<b>Total Items</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB	84,666	131,637	113,529	127,113	14,540
<b>TOTAL</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	84,666	131,637	113,529	127,113	14,540
<b>Total cash used to acquire assets</b>	<b>84,666</b>	<b>131,637</b>	<b>113,529</b>	<b>127,113</b>	<b>14,540</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of departmental asset movements (Budget year 2024-25)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2024</b>				
Gross book value	19,016	93,006	131,455	243,477
Gross book value - ROU assets	109,061	180	-	109,241
Accumulated depreciation/amortisation and impairment	(4,405)	(3,455)	(61,932)	(69,792)
Accumulated depreciation/amortisation and impairment - ROU assets	(56,601)	(120)	-	(56,721)
<b>Opening net book balance</b>	<b>67,071</b>	<b>89,611</b>	<b>69,523</b>	<b>226,205</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	-	12,965	118,672	131,637
By purchase - appropriation ordinary annual services - ROU assets	16,712	-	-	16,712
<b>Total additions</b>	<b>16,712</b>	<b>12,965</b>	<b>118,672</b>	<b>148,349</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(3,155)	(2,828)	(5,983)	(11,966)
Depreciation/amortisation on ROU assets	(13,557)	-	-	(13,557)
<b>Total other movements</b>	<b>(16,712)</b>	<b>(2,828)</b>	<b>(5,983)</b>	<b>(25,523)</b>
<b>As at 30 June 2025</b>				
Gross book value	19,016	105,971	250,127	375,114
Gross book value - ROU assets	125,773	180	-	125,953
Accumulated depreciation/amortisation and impairment	(7,560)	(6,283)	(67,915)	(81,758)
Accumulated depreciation/amortisation and impairment - ROU assets	(70,158)	(120)	-	(70,278)
<b>Closing net book balance</b>	<b>67,071</b>	<b>99,748</b>	<b>182,212</b>	<b>349,031</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-2025 for depreciation/amortisation expenses, DCBs or other operational expenses.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>EXPENSES</b>					
Other expenses	-	75,500	-	-	75,500
<b>Total expenses administered on behalf of Government</b>	<b>-</b>	<b>75,500</b>	<b>-</b>	<b>-</b>	<b>75,500</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Fees and fines	33	2,500	66	33	2,500
<b>Total non-taxation revenue</b>	<b>33</b>	<b>2,500</b>	<b>66</b>	<b>33</b>	<b>2,500</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>33</b>	<b>2,500</b>	<b>66</b>	<b>33</b>	<b>2,500</b>
<b>Total own-source income administered on behalf of Government</b>	<b>33</b>	<b>2,500</b>	<b>66</b>	<b>33</b>	<b>2,500</b>
<b>Net cost of/(contribution by) services</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>
<b>Surplus/(deficit) before income tax</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>
Income tax expense					
<b>Surplus/(deficit) after income tax</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>
<b>Total comprehensive income/(loss)</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>

Prepared on Australian Accounting Standards basis.



**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Total assets administered on behalf of Government</b>	-	-	-	-	-
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	9	9	9	9	9
<b>Total payables</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>
<b>Total liabilities administered on behalf of Government</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>
<b>Net assets/(liabilities)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Other	33	2,500	66	33	2,500
<b>Total cash received</b>	<b>33</b>	<b>2,500</b>	<b>66</b>	<b>33</b>	<b>2,500</b>
<b>Cash used</b>					
Other	-	75,500	-	-	75,500
<b>Total cash used</b>	<b>-</b>	<b>75,500</b>	<b>-</b>	<b>-</b>	<b>75,500</b>
<b>Net cash from / (used by) operating activities</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>
<b>Net increase/(decrease) in cash held</b>	<b>33</b>	<b>(73,000)</b>	<b>66</b>	<b>33</b>	<b>(73,000)</b>
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:	-	-	-	-	-
- Appropriations	-	75,500	-	-	73,000
<b>Total cash from Official Public Account</b>	<b>-</b>	<b>75,500</b>	<b>-</b>	<b>-</b>	<b>73,000</b>
Cash to Official Public Account for:	-	-	-	-	-
- Appropriations	33	2,500	66	33	-
<b>Total cash to Official Public Account</b>	<b>33</b>	<b>2,500</b>	<b>66</b>	<b>33</b>	<b>-</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

The AEC has no budgeted capital administered on behalf of the government.

**Table 3.11: Statement of administered asset movements (Budget year 2024-25)**

The AEC has no budgeted non-financial assets administered on behalf of the government.