# Sector Statements

*Sector statements*

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#### Australian Government operating statement by sector — including General Government Sector Financial Report

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Note | General Government | | Public non-financial corporations | | Public financial corporations | | Eliminations and netting(a) | | Australian Government | |
|  | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
|  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Revenue from transactions**  Taxation revenue 2A | 618,288 | 550,355 | - | - | - | - | (921) | (961) | 617,367 | 549,394 |
| Sales of goods and services 2B | 19,014 | 17,834 | 21,018 | 19,770 | 833 | 715 | (1,366) | (1,075) | 39,499 | 37,244 |
| Interest income 2C | 9,892 | 4,453 | 75 | 17 | 10,903 | 8,966 | (8,944) | (6,997) | 11,926 | 6,439 |
| Dividend and distribution income 2C | 5,291 | 9,052 | - | - | 56 | 100 | (117) | (306) | 5,230 | 8,846 |
| Other 2D | 15,907 | 14,746 | 301 | 980 | 169 | 151 | (478) | (1,122) | 15,899 | 14,755 |
| **Total revenue** | **668,392** | **596,440** | **21,394** | **20,767** | **11,961** | **9,932** | **(11,826)** | **(10,461)** | **689,921** | **616,678** |
| **Expenses from transactions**  *Gross operating expenses*  Wages and salaries 3A | 23,830 | 22,778 | 4,652 | 4,595 | 303 | 254 | - | - | 28,785 | 27,627 |
| Superannuation 3A | 9,217 | 12,217 | 526 | 563 | 68 | 96 | (3) | (4) | 9,808 | 12,872 |
| Depreciation and amortisation 3B | 12,661 | 11,462 | 4,506 | 4,816 | 83 | 82 | - | - | 17,250 | 16,360 |
| Supply of goods and services 3C | 170,953 | 163,435 | 10,760 | 10,372 | 573 | 472 | (1,477) | (1,183) | 180,809 | 173,096 |
| Other operating expenses 3A | 9,697 | 7,819 | 980 | 647 | 98 | 35 | (8) | (7) | 10,767 | 8,494 |
| *Total gross operating expenses* | *226,358* | *217,711* | *21,424* | *20,993* | *1,125* | *939* | *(1,488)* | *(1,194)* | *247,419* | *238,449* |
| Superannuation interest expense 3A | 12,336 | 8,974 | - | - | - | - | - | - | 12,336 | 8,974 |
| Interest expense 3D | 25,651 | 19,944 | 1,821 | 1,597 | 15,058 | 484 | (8,944) | (6,996) | 33,586 | 15,029 |
| Current grants 3E | 190,895 | 184,580 | - | - | - | - | (49) | (46) | 190,846 | 184,534 |
| Subsidy expenses | 18,562 | 17,764 | - | - | - | - | (956) | (912) | 17,606 | 16,852 |
| Personal benefits | 142,768 | 154,450 | - | - | 2 | 2 | - | - | 142,770 | 154,452 |
| Tax expenses | - | - | 69 | (450) | 11 | 5 | (80) | 445 | - | - |
| *Total current transfers* | *352,225* | *356,794* | *69* | *(450)* | *13* | *7* | *(1,085)* | *(513)* | *351,222* | *355,838* |
| *Capital transfers*  Mutually agreed write-downs 3E | 2,714 | 2,884 | - | - | - | - | - | - | 2,714 | 2,884 |
| Other capital grants 3E | 17,808 | 16,816 | - | - | - | - | (113) | (760) | 17,695 | 16,056 |
| *Total capital transfers* | *20,522* | *19,700* | *-* | *-* | *-* | *-* | *(113)* | *(760)* | *20,409* | *18,940* |
| **Total expenses** 3F | **637,092** | **623,123** | **23,314** | **22,140** | **16,196** | **1,430** | **(11,630)** | **(9,463)** | **664,972** | **637,230** |
| **Net operating balance** | **31,300** | **(26,683)** | **(1,920)** | **(1,373)** | **(4,235)** | **8,502** | **(196)** | **(998)** | **24,949** | **(20,552)** |

*Current transfers*

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of gains and losses across sectors. Certain comparatives have been restated. Refer to Note 1.6 for further details.

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*Sector statements*

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#### Australian Government operating statement by sector — including General Government Sector Financial Report (continued)

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Note | General Government | | Public non-financial corporations | | Public financial corporations | | Eliminations and netting(a) | | Australian Government | |
|  | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
|  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Other economic flows - included in operating result**  Net write-down of assets (including bad and doubtful debts) 4A | (16,169) | (11,231) | (1,880) | (1,038) | - | (1) | - | - | (18,049) | (12,270) |
| Net gains/(losses) from the sale of assets 4B | (1,846) | (1,297) | 20 | 13 | (320) | (707) | - | 6 | (2,146) | (1,985) |
| Net foreign exchange gains/(losses) 4C | (510) | 243 | 3 | (2) | 3,118 | 1,769 | - | - | 2,611 | 2,010 |
| Net interest on derivatives gains/(losses) 4C | (1,642) | (428) | - | (2) | (34) | 21 | - | - | (1,676) | (409) |
| Net fair value gains/(losses) 4C | 23,848 | 100,228 | 347 | 173 | (3,901) | (45,960) | - | - | 20,294 | 54,441 |
| Net other gains/(losses) 4C | (11,900) | 7,134 | (62) | 25 | (274) | (78) | - | 1 | (12,236) | 7,082 |
| **Operating result(b)** | **23,081** | **67,966** | **(3,492)** | **(2,204)** | **(5,646)** | **(36,454)** | **(196)** | **(991)** | **13,747** | **28,317** |
| **Other economic flows - through equity**  ***Will not be reclassified to operating result***  Revaluation of non-financial assets 7 | 3,219 | 8,751 | 3,969 | 1,394 | (141) | 31 | - | - | 7,047 | 10,176 |
| Actuarial revaluations of superannuation | 16,653 | 93,954 | (79) | 230 | (145) | 1,026 | - | - | 16,429 | 95,210 |
| Other economic revaluations | 3 | (44) | 29 | 1,171 | - | - | (30) | 624 | 2 | 1,751 |
| Revaluation of equity investments 7 | (664) | (26,265) | - | - | 661 | 774 | 1,183 | 25,864 | 1,180 | 373 |
| **Comprehensive result** | **42,292** | **144,362** | **427** | **591** | **(5,271)** | **(34,623)** | **957** | **25,497** | **38,405** | **135,827** |
| **Net operating balance** | **31,300** | **(26,683)** | **(1,920)** | **(1,373)** | **(4,235)** | **8,502** | **(196)** | **(998)** | **24,949** | **(20,552)** |
| ***less* Net acquisition of non-financial assets**  Purchases of non-financial assets | 19,422 | 18,867 | 9,812 | 7,386 | 81 | 93 | (1) | 5 | 29,314 | 26,351 |
| *less* Sales of non-financial assets | 224 | 1,327 | 61 | 59 | 1 | 1 | (1) | 1 | 285 | 1,388 |
| *less* Depreciation and amortisation | 12,661 | 11,462 | 4,506 | 4,816 | 83 | 82 | - | - | 17,250 | 16,360 |
| *plus* Change in inventories | 2,964 | 2,335 | (24) | 72 | 11 | (15) | - | - | 2,951 | 2,392 |
| *plus* Other movements in non-financial assets | (8) | (18) | - | - | - | - | - | - | (8) | (18) |
| **Total net acquisition of non-financial assets** | **9,493** | **8,395** | **5,221** | **2,583** | **8** | **(5)** | **-** | **4** | **14,722** | **10,977** |
| **Fiscal balance (Net lending/borrowing)** | **21,807** | **(35,078)** | **(7,141)** | **(3,956)** | **(4,243)** | **8,507** | **(196)** | **(1,002)** | **10,227** | **(31,529)** |

***May be reclassified to operating result***

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of gains and losses across sectors.

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1. General Government operating result includes $15 million attributable to minority interests (2022: $2 million). Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government balance sheet by sector — including General Government Sector Financial Report

as at 30 June 2023

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Note | | General Government | | Public non-financial corporations | | Public financial corporations | | Eliminations(a) | | Australian Government | |
|  |  | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
|  |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **Assets**  *Financial assets*  Cash and deposits |  | 89,713 | 94,762 | 2,102 | 1,379 | 1,363 | 686 | (85,714) | (88,129) | 7,464 | 8,698 |
| Advances paid | 5A | 74,658 | 73,117 | 29 | 21 | 6,171 | 5,915 | (7,723) | (8,455) | 73,135 | 70,598 |

Other receivables and accrued revenue

124,514 112,719

*579,326 564,774*

13,474 12,718

49,219 46,065

84,627 81,255

20,040 18,417

321

*8,647*

294

*8,681*

3,033 2,131

4,273 4,176

- -

58,630 52,341

1,312 1,125

*606,848 621,744*

311

348

-

136

264

509

-

160

(42,096) (38,247)

*(387,092) (407,416)*

- (9)

-

-

- (8)

-

-

84,051 75,891

*807,729 787,783*

16,818 15,113

53,831 50,742

84,627 81,255

78,806 70,918

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 5A | 69,261 | 69,719 | 5,227 | 5,451 | 260 | 135 | (934) | (900) | 73,814 | 74,405 |
| 5B | 221,180 | 214,457 | 968 | 1,536 | 597,742 | 613,883 | (250,625) | (271,685) | 569,265 | 558,191 |

Investments, loans and placements

Equity investments 5C

*Total financial assets*

*Non-financial assets(b)*

Land 5D

Buildings 5D

Specialist military equipment 5D

Other plant, equipment and infrastructure 5D

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|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Intangibles | 5D | 11,925 | 11,106 | 3,761 | 3,767 | 73 | 84 | 51 | 51 | 15,810 | 15,008 |
| Investment property | 5D | 219 | 206 | 124 | 159 | - | - | - | - | 343 | 365 |
| Inventories | 5E | 12,705 | 11,686 | 216 | 249 | 55 | 44 | - | - | 12,976 | 11,979 |
| Heritage and cultural assets | 5D | 12,618 | 12,632 | - | - | - | - | - | - | 12,618 | 12,632 |
| Tax assets |  | - | - | 1,227 | 1,260 | 5 | 5 | (1,232) | (1,265) | - | - |
| Other non-financial assets | 5F | 6,112 | 5,264 | 669 | 775 | 67 | 56 | (58) | (59) | 6,790 | 6,036 |
| *Total non-financial assets* |  | *210,939* | *199,349* | *71,933* | *64,858* | *995* | *1,122* | *(1,248)* | *(1,281)* | *282,619* | *264,048* |
| **Total assets** | 5G | **790,265** | **764,123** | **80,580** | **73,539** | **607,843** | **622,866** | **(388,340)** | **(408,697)** | **1,090,348** | **1,051,831** |

1. Comprises the elimination of inter-sector balances.
2. Right-of-use assets are included in the following line items: Land, Buildings and Other plant, equipment and infrastructure. Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government balance sheet by sector — including General Government Sector Financial Report (continued)

as at 30 June 2023

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Note | | General Government | | Public non-financial corporations | | Public financial corporations | | Eliminations(a) | | Australian Government | |
|  |  | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| **Liabilities** |  | $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| *Interest bearing liabilities* |  |  |  |  |  |  |  |  |  |  |  |
| Deposits held | 6A | 415 | 406 | 16 | 18 | 497,862 | 513,807 | (85,709) | (88,103) | 412,584 | 426,128 |
| Government securities | 6B | 825,548 | 848,456 | - | - | - | - | (251,568) | (272,831) | 573,980 | 575,625 |
| Loans | 6C | 11,778 | 11,781 | 31,462 | 29,682 | 6,415 | 4,838 | (6,758) | (7,284) | 42,897 | 39,017 |
| Leases | 6D | 19,848 | 19,194 | 13,036 | 12,551 | 38 | 47 | (9) | (9) | 32,913 | 31,783 |
| Other interest bearing liabilities | 6E | 18,885 | 18,152 | - | - | 7,933 | 8,036 | - | - | 26,818 | 26,188 |
| *Total interest bearing liabilities* |  | *876,474* | *897,989* | *44,514* | *42,251* | *512,248* | *526,728* | *(344,044)* | *(368,227)* | *1,089,192* | *1,098,741* |
| *Provisions and payables*  Superannuation liability | 6F | 313,069 | 321,983 | 11 | 13 | - | 2 | - | - | 313,080 | 321,998 |
| Other employee liabilities | 6F | 44,351 | 34,902 | 2,014 | 1,816 | 198 | 192 | - | - | 46,563 | 36,910 |
| Supplier payables | 6G | 11,739 | 10,417 | 3,277 | 3,551 | 5,922 | 89 | (84) | (46) | 20,854 | 14,011 |
| Personal benefits payable | 6G | 3,142 | 2,999 | - | - | - | - | - | - | 3,142 | 2,999 |
| Subsidies payable | 6G | 559 | 933 | - | - | - | - | 2 | (25) | 561 | 908 |
| Grants payable | 6G | 3,562 | 3,912 | 8 | 14 | - | - | - | - | 3,570 | 3,926 |
| Australian currency on issue | 6H | - | - | - | - | 101,285 | 102,345 | - | - | 101,285 | 102,345 |
| Tax liabilities |  | - | - | 743 | 891 | 4 | - | (747) | (891) | - | - |
| Other payables | 6G | 9,496 | 11,485 | 2,739 | 3,055 | 1,796 | 2,092 | (109) | (188) | 13,922 | 16,444 |
| Other provisions | 6H | 66,382 | 60,304 | 1,014 | 991 | 1,815 | 1,696 | (808) | (728) | 68,403 | 62,263 |
| *Total provisions and payables* |  | *452,300* | *446,935* | *9,806* | *10,331* | *111,020* | *106,416* | *(1,746)* | *(1,878)* | *571,380* | *561,804* |
| **Total liabilities** |  | **1,328,774** | **1,344,924** | **54,320** | **52,582** | **623,268** | **633,144** | **(345,790)** | **(370,105)** | **1,660,572** | **1,660,545** |
| **Net worth** |  |  |  |  |  |  |  |  |  |  |  |
| Accumulated results |  | (598,428) | (637,022) | (36,468) | (32,843) | (26,412) | (20,222) | (6,787) | (8,217) | (668,095) | (698,304) |
| Reserves |  | 59,697 | 56,015 | 16,042 | 12,101 | 10,280 | 9,367 | 11,080 | 11,477 | 97,099 | 88,960 |
| Contributed equity |  | - | - | 46,686 | 41,699 | 707 | 577 | (47,393) | (42,276) | - | - |
| Minority interests |  | 222 | 206 | - | - | - | - | 550 | 424 | 772 | 630 |
| **Net worth** |  | **(538,509)** | **(580,801)** | **26,260** | **20,957** | **(15,425)** | **(10,278)** | **(42,550)** | **(38,592)** | **(570,224)** | **(608,714)** |

1. Comprises the elimination of inter-sector balances.

Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government cash flow statement by sector — including General Government Sector Financial Report

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| General Government | | Public non-financial corporations | | Public financial corporations | | Eliminations and netting(a) | | Australian Government | |
| 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| $m | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **OPERATING ACTIVITIES**  **Cash received**  Taxes received 601,299 | 536,586 | - | - | - | - | (246) | (533) | 601,053 | 536,053 |
| goods and services 19,301 | 17,725 | 23,019 | 20,738 | 799 | 663 | (3,430) | (3,033) | 39,689 | 36,093 |
| Interest receipts 7,006 | 2,446 | 54 | 7 | 10,555 | 8,122 | (8,891) | (6,648) | 8,724 | 3,927 |
| Dividend and distribution receipts 5,149 | 11,564 | - | - | 22 | 26 | (122) | (2,969) | 5,049 | 8,621 |
| GST receipts - | - | 185 | 116 | 24 | 21 | (209) | (137) | - | - |
| Other receipts 16,351 | 15,543 | 287 | 862 | 169 | 178 | (447) | (1,148) | 16,360 | 15,435 |
| **Total cash received 649,106** | **583,864** | **23,545** | **21,723** | **11,569** | **9,010** | **(13,345)** | **(14,468)** | **670,875** | **600,129** |
| **Cash used**  Taxes paid - | - | (164) | (248) | 1 | (2) | 163 | 250 | - | - |
| Payments for employees (38,901) | (36,801) | (5,147) | (5,139) | (317) | (300) | 3 | 4 | (44,362) | (42,236) |
| Payments for goods and services (171,095) | (159,032) | (12,265) | (11,648) | (529) | (472) | 3,419 | 2,840 | (180,470) | (168,312) |
| Grants and subsidies paid (227,148) | (219,188) | - | - | - | - | 329 | 1,338 | (226,819) | (217,850) |
| Interest paid (18,454) | (17,060) | (848) | (670) | (13,416) | (210) | 10,471 | 5,765 | (22,247) | (12,175) |
| Interest payments on lease liabilities (408) | (363) | (920) | (876) | (1) | - | - | - | (1,329) | (1,239) |
| Personal benefits paid (143,652) | (156,276) | - | - | - | - | - | - | (143,652) | (156,276) |
| GST paid - | - | (421) | (382) | (29) | (23) | 450 | 405 | - | - |
| Other payments (8,307) | (7,343) | (830) | (633) | (94) | (62) | - | - | (9,231) | (8,038) |
| **Total cash used (607,965)** | **(596,063)** | **(20,595)** | **(19,596)** | **(14,385)** | **(1,069)** | **14,835** | **10,602** | **(628,110)** | **(606,126)** |
|  |  |  |  |  |  |  |  |  |  |
| **Net cash from operating activities 41,141** | **(12,199)** | **2,950** | **2,127** | **(2,816)** | **7,941** | **1,490** | **(3,866)** | **42,765** | **(5,997)** |

Receipts from sales of

**INVESTING ACTIVITIES**

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**Investments in non-financial assets**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Sales of non-financial assets 311 | | 494 | 57 | 67 | - | - | - | - | 368 | 561 |
| Purchases of non-financial assets | (16,769) | (17,787) | (8,306) | (6,506) | (78) | (70) | - | 6 | (25,153) | (24,357) |
| **Net cash from non-financial assets** | **(16,458)** | **(17,293)** | **(8,249)** | **(6,439)** | **(78)** | **(70)** | **-** | **6** | **(24,785)** | **(23,796)** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of certain cash flows across sectors. Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government cash flow statement by sector — including General Government Sector Financial Report (continued)

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| General Government | | | Public non-financial corporations | | Public financial corporations | | Eliminations and netting(a) | | Australian Government | |
| 2023 | | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| $m | | $m | $m | $m | $m | $m | $m | $m | $m | $m |
| **INVESTING ACTIVITIES**  **Investments in financial assets for policy purposes**  Receipts from policy investments 9,887 | | 14,799 | - | - | 447 | 588 | (1,058) | (7,009) | 9,276 | 8,378 |
| Payments for policy investments (17,849) | | (16,148) | (2) | (8) | (591) | (619) | 5,289 | 2,882 | (13,153) | (13,893) |
| **Net cash from policy investments (7,962)** | | **(1,349)** | **(2)** | **(8)** | **(144)** | **(31)** | **4,231** | **(4,127)** | **(3,877)** | **(5,515)** |
| **Investments in financial assets for**  **liquidity purposes (6,223)** | | **(8,543)** | **(36)** | **50** | **20,494** | **(111,095)** | **(21,059)** | **64,938** | **(6,824)** | **(54,650)** |
| **Net cash from investing activities (30,643)** | | **(27,185)** | **(8,287)** | **(6,397)** | **20,272** | **(111,196)** | **(16,828)** | **60,817** | **(35,486)** | **(83,961)** |
| **FINANCING ACTIVITIES**  **Cash flows from financing activities Net cash received**  Borrowings | (7,238) | 78,894 | 1,605 | 1,449 | 180 | 484 | 20,267 | (59,818) | 14,814 | 21,009 |
| Contributed equity | 15 | 56 | 5,039 | 2,587 | 130 | 129 | (5,085) | (2,604) | 99 | 168 |
| Other financing | 29,305 | 33,381 | 149 | 269 | (13,862) | 105,125 | 2,393 | (27,894) | 17,985 | 110,881 |
| **Net cash received** | **22,082** | **112,331** | **6,793** | **4,305** | **(13,552)** | **105,738** | **17,575** | **(90,316)** | **32,898** | **132,058** |
| **Net cash used**  Distributions paid | (15) | (16) | (111) | (301) | (15) | (2,677) | 126 | 2,978 | (15) | (16) |
| Principal payments of lease liabilities | (2,645) | (2,456) | (534) | (484) | (10) | (7) | - | - | (3,189) | (2,947) |
| Other financing | (34,969) | (38,124) | (88) | (37) | (3,202) | (9) | 52 | (3) | (38,207) | (38,173) |
| **Net cash used** | **(37,629)** | **(40,596)** | **(733)** | **(822)** | **(3,227)** | **(2,693)** | **178** | **2,975** | **(41,411)** | **(41,136)** |
| **Net cash from financing activities** | **(15,547)** | **71,735** | **6,060** | **3,483** | **(16,779)** | **103,045** | **17,753** | **(87,341)** | **(8,513)** | **90,922** |
| **Net increase/(decrease) in cash** | **(5,049)** | **32,351** | **723** | **(787)** | **677** | **(210)** | **2,415** | **(30,390)** | **(1,234)** | **964** |
| **Cash at beginning of year** | **94,762** | **62,411** | **1,379** | **2,166** | **686** | **896** | **(88,129)** | **(57,739)** | **8,698** | **7,734** |
| **Cash at end of year** | **89,713** | **94,762** | **2,102** | **1,379** | **1,363** | **686** | **(85,714)** | **(88,129)** | **7,464** | **8,698** |
| **Key fiscal aggregate**  Net cash flows from operating activities | 41,141 | (12,199) | 2,950 | 2,127 | (2,816) | 7,941 | 1,490 | (3,866) | 42,765 | (5,997) |
| Net cash flows from investments |  |  |  |  |  |  |  |  |  |  |
| in non-financial assets | (16,458) | (17,293) | (8,249) | (6,439) | (78) | (70) | - | 6 | (24,785) | (23,796) |
| **Cash surplus/(deficit)** | **24,683** | **(29,492)** | **(5,299)** | **(4,312)** | **(2,894)** | **7,871** | **1,490** | **(3,860)** | **17,980** | **(29,793)** |

1. The eliminations and netting column includes the elimination of inter-sector transactions and the netting of certain cash flows across sectors. Certain comparatives have been restated. Refer to Note 1.6 for further details.

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  |  | Reserves |  | | | | |
| Asset | Foreign currency |  |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments | Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve | funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m | $m | $m | $m | $m | **$m** |
| **General Government** |  |  |  |  |  |  |  |  |  |
| Opening balance as at 1 July 2021 | (798,514) | 50,417 | 78 | 22,600 | - | 85 | 73,180 | 131 | **(725,203)** |
| Dividends provided for or paid | (16) | - | - | - | - | - | - | - | **(16)** |
| Comprehensive result - change in net worth | 161,904 | 8,760 | (23) | (26,281) | - | 2 | (17,542) | - | **144,362** |
| Contribution/(distribution) of equity | - | - | - | - | - | - | - | 56 | **56** |
| Transfers to/(from)/between reserves | (378) | (14) | - | 399 | - | (7) | 378 | - | **-** |
| **Net worth as at 30 June 2022** | **(637,004)** | **59,163** | **55** | **(3,282)** | **-** | **80** | **56,016** | 187 | **(580,801)** |
| *less:* Minority interests | 18 | - | - | 1 | - | - | 1 | 187 | **206** |
| **Attributable to the General Government** |  |  |  |  |  |  |  |  |  |
| **Sector at 30 June 2022** | **(637,022)** | **59,163** | **55** | **(3,283)** | **-** | **80** | **56,015** | **-** | **(581,007)** |

Certain comparatives have been restated. Refer to Note 1.6 for further details.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Dividends provided for or paid | (15) - | - | - | - | - | - | - | **(15)** |
| Comprehensive result - change in net worth | 39,730 3,217 | 2 | (664) | - | 7 | 2,562 | - | **42,292** |
| Contribution/(distribution) of equity | - - | - | - | - | - | - | 15 | ***15*** |
| Transfers to/(from)/between reserves | (1,120) (44) | - | 1,088 | - | 76 | 1,120 | - | **-** |
| **Net worth as at 30 June 2023** | **(598,409) 62,336** | **57** | **(2,858)** | **-** | **163** | **59,698** | 202 | **(538,509)** |
| *less:* Minority interests | 19 - | - | 1 | - | - | 1 | 202 | **222** |
| **Attributable to the General Government** |  |  |  |  |  |  |  |  |
| **Sector at 30 June 2023** | **(598,428) 62,336** | **57** | **(2,859)** | **-** | **163** | **59,697** | **-** | **(538,731)** |

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector (continued)

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  |  | Reserves |  | | | | |
| Asset | Foreign currency |  |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments | Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve | funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m | $m | $m | $m | $m | **$m** |
| **Public non-financial corporations** |  |  |  |  |  |  |  |  |  |
| Adjusted opening balance as at 1 July 2021 | (30,599) | 9,629 | - | - | - | (63) | 9,566 | 39,123 | **18,090** |
| Comprehensive result - change in net worth | (2,033) | 1,368 | 2 | - | - | 1,254 | 2,624 | - | **591** |
| Dividends provided for or paid | (300) | - | - | - | - | - | - | - | **(300)** |
| Transfers to/(from)/between reserves | 89 | (1) | - | - | - | (88) | (89) | - | **-** |
| Contribution/(distribution) of equity | - | - | - | - | - | - | - | 2,576 | **2,576** |
| **Net worth as at 30 June 2022** | **(32,843)** | **10,996** | **2** | **-** | **-** | **1,103** | **12,101** | **41,699** | **20,957** |

Certain comparatives have been restated. Refer to Note 1.6 for further details.

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Comprehensive result - change in net worth  Dividends provided for or paid Contribution/(distribution) of equity | (3,514) 3,934  (111) -  - - | | (3)  -  - | -  -  - | -  -  - | 10  -  - | 3,941  -  - | -  - 4,987 | **427**  **(111)**  **4,987** |
| **Net worth as at 30 June 2023** | **(36,468)** | **14,930** | **(1)** | **-** | **-** | **1,113** | **16,042** | **46,686** | **26,260** |

*Sector statements*

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#### Australian Government statement of changes in equity (net worth) by sector (continued)

for the year ended 30 June 2023

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  |  | Reserves |  | | | |
| Asset | Foreign currency |  |  |  |  | **Total** |
|  | Accumulated | revaluation | translation | Investments Statutory | Other | Total | Contributed | **Net** |
| Item | results | reserve | reserve | reserve funds | reserves | reserves | equity | **Worth** |
|  | $m | $m | $m | $m $m | $m | $m | $m | **$m** |
| **Public financial corporations** |  |  |  |  |  |  |  |  |
| Opening balance as at 1 July 2021 | (56) | 6,885 | - | - 15,366 | 1,579 | 23,830 | 448 | **24,222** |
| Comprehensive result - change in net worth | (35,911) | 805 | - | - - | 483 | 1,288 | - | **(34,623)** |
| Dividends provided for or paid | (6) | - | - | - - | - | - | - | **(6)** |
| Transfers to/(from)/between reserves | 15,751 | 4 | - | - (15,366) | (389) | (15,751) | - | **-** |
| Contribution/(distribution) of equity | - | - | - | - - | - | - | 129 | **129** |
| **Net worth as at 30 June 2022** | **(20,222)** | **7,694** | **-** | **- -** | **1,673** | **9,367** | **577** | **(10,278)** |

Certain comparatives have been restated. Refer to Note 1.6 for further details. The above statements should be read in conjunction with the accompanying note.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Comprehensive result - change in net worth | (5,938) 520 | - | - | - | 147 | 667 | - | **(5,271)** |
| Dividends provided for or paid | (6) - | - | - | - | - | - | - | **(6)** |
| Transfers to/(from)/between reserves | (246) - | - | - | - | 246 | 246 | - | **-** |
| Contribution/(distribution) of equity | - - | - | - | - | - | - | 130 | **130** |
| **Net worth as at 30 June 2023** | **(26,412) 8,214** | **-** | **-** | **-** | **2,066** | **10,280** | **707** | **(15,425)** |