



Standard Parameters for use in Financial Statements for Financial Reporting Periods ending 30 June 2016

Parameter	Value	Website	
Inflation Rate			
<u>Rates at 30 June 2016 (per 2016-17 Budget)</u>			
2015-16 (forecast)	1.25%	http://budget.gov.au/2016-17/content/bp1/html/bp1_bs1-01.htm	
2016-17 (forecast)	2.00%		
2017-18 (forecast)	2.25%		
2018-19 (projection)	2.50%		
2019-20 (projection)	2.50%		
Wage Price Index¹			
<u>Rates at 30 June 2016 (per 2016-17 Budget)</u>			
2015-16 (forecast)	2.25%	http://budget.gov.au/2016-17/content/bp1/html/bp1_bs1-01.htm	
2016-17 (forecast)	2.50%		
2017-18 (forecast)	2.75%		
2018-19 (projection)	3.25%		
2019-20 (projection)	3.50%		
Real Gross Domestic Product²			
<u>Rates at 30 June 2016 (per 2016-17 Budget)</u>			
2015-16 (forecast)	2.50%	http://budget.gov.au/2016-17/content/bp1/html/bp1_bs1-01.htm	
2016-17 (forecast)	2.50%		
2017-18 (forecast)	3.00%		
2018-19 (projection)	3.00%		
2019-20 (projection)	3.00%		
Commonwealth Government Securities			
Short term at 30 June 2016	various	http://www.rba.gov.au/statistics/tables/index.html#interest_rates	
10 year Treasury Bond at 30 June 2016	2.00%		http://www.rba.gov.au/statistics/tables/index.html#interest_rates
23 year Treasury Bond at 30 June 2016 ³	2.70%		
Rate from Long-term Cost Report	6.00%		http://www.finance.gov.au/superannuation/pss-and-css-scheme-costs.html
Exchange Rates			
<u>Rates at 30 June 2016</u>			
RBA:		http://www.rba.gov.au/statistics/tables/index.html#exchange_rates	
United States dollar	0.7426		
Chinese renminbi	4.9344		
Japanese yen	76.23		
European euro	0.6699		
South Korean won	855.36		
Singapore dollar	1.0027		
New Zealand dollar	1.0489		
UK pound sterling	0.5549		
Malaysian ringgit	2.9905		
Thai baht	26.15		
Indonesian rupiah	9790		
Indian rupee	50.19		
New Taiwan dollar	23.96		
Vietnamese dong	16564		
Hong Kong dollar	5.7617		
Papua New Guinea kina	2.35		
Swiss franc	0.7283		
United Arab Emirates dirham	2.7272		
Canadian dollar	0.9632		
Trade-weighted Index (4pm)	62.5		
Special Drawing Right	0.532		
Rates for Market Sensitivity Analysis⁴			
Interest Rate sensitivity analysis's standardised rate (IRSA rate)	0.3%		
Foreign Exchange sensitivity analysis's standardised rate (FXSA rate)	10.5%		

1. Seasonally adjusted, through-the-year growth rate to the June quarter.

2. Real rates (that is, the nominal rate has been adjusted for inflation).

3. RBA rate converted from semi annual to annual rate, rounded to one decimal. Only to be used where the longest dated government bond is appropriate under accounting standards, e.g. it is a close match to the expected average maturity of a liability.

4. Standard rates required by subsection 16(8) of the PGPA Financial Reporting Rule - *market risk sensitivity analysis*.

Long Service Leave (LSL) - Shorthand Method Standard Factors

LSL - Table of Probability Factors

<i>Completed years of service</i>	<i>Probability Weights</i>
0	55.00%
1	65.00%
2	70.00%
3	75.00%
4	80.00%
5	85.00%
6	90.00%
7	90.00%
8	95.00%
9	100.00%
10+	100.00%

LSL - Table of Discount Factors

<i>Bond (Discount) Rate p.a.</i>													
SGR*	2.00%	2.25%	2.50%	2.75%	3.00%	3.25%	3.50%	3.75%	4.00%	4.25%	4.50%	4.75%	5.00%
2.00%	100.00%	98.10%	96.30%	94.50%	92.70%	91.10%	89.40%	87.90%	86.40%	84.90%	83.50%	82.10%	80.80%
2.50%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.10%	89.50%	87.90%	86.40%	85.00%	83.60%
3.00%	108.40%	106.20%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.10%	89.50%	88.00%	86.50%
3.50%	113.00%	110.60%	108.30%	106.20%	104.00%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.20%	89.60%
4.00%	117.90%	115.40%	112.90%	110.60%	108.30%	106.10%	104.00%	102.00%	100.00%	98.10%	96.30%	94.60%	92.90%
4.50%	123.20%	120.40%	117.80%	115.30%	112.90%	110.50%	108.30%	106.10%	104.00%	102.00%	100.00%	98.20%	96.30%
5.00%	128.80%	125.90%	123.00%	120.30%	117.70%	115.20%	112.80%	110.50%	108.20%	106.10%	104.00%	102.00%	100.00%

*SGR = Salary Growth Rate

Contacts

For further information, please email Budget Estimates and Accounting at accountingpolicy@finance.gov.au.